

August 13, 2021

BSE Limited

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 531637

Dear Sirs,

Sub. : Submission of Consolidated and Standalone Unaudited Financial Results for the quarter ended June 30, 2021 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation of our letter dated August 2, 2021 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose the Unaudited Financial Results (Consolidated and Standalone) for the quarter ended June 30, 2021, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

The meeting of the Board of Directors commenced at 4:00 p.m. and concluded at 5:40 p.m.

Kindly acknowledge the receipt.

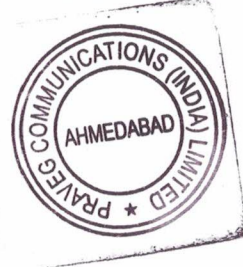
Thanking You,

Yours Faithfully,

For Praveg Communications (India) Limited

(Formerly known as Sword and Shield Pharma Limited)


Mukesh Chaudhary
Company Secretary &
Compliance Officer



Encl. : As Above

PRAVEG COMMUNICATIONS (INDIA) LIMITED

(Formerly Sword and Shield Pharma Limited in which Praveg Communications Limited has amalgamated)

Regd. Office: 214, Athena Avenue, Behind Jaguar Showroom, S. G. Highway, Gota, Ahmedabad-382481

CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.praveg.com

Ahmedabad | New Jersey | Atlanta | Sydney



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended


Review Report to,
The Board of Directors,
PRAVEG COMMUNICATIONS (INDIA) LIMITED
(Formerly Known as Sword and Shield Pharma Limited)
Ahmedabad.

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of **Praveg Communications (India) Limited** (Formerly Known as Sword and Shield Pharma Limited) (the "Company") for the quarter ended on **June 30, 2021** (the "Statements") attached herewith, being submitted by the Company in pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, B. K. PATEL & CO
Chartered Accountants
Firm Regn No. 112647W



Ahmedabad
13-8-2021


K. D. Patel
Partner
Membership No. 039919
UDIN: 21039919AAAAFC3935

PRAVEG COMMUNICATIONS (INDIA) LIMITED

(FORMERLY KNOWN AS SWORD AND SHIELD PHARMA LIMITED)

Regd Office: 214, Athena Avenue, Behind Jaguar Showroom, S.G. Highway, Gota, Ahmedabad GJ 382481

CIN: L24231GJ1995PLC024809

Website :- www.praveg.com

Email Id:- cs@praveg.com

Statement of Standalone Financial Results for the Quarter ended June 30, 2021

(Rs. In Lakh except per share data)

Particulars	Quarter Ended			Year Ended
	30-06-2021	31-03-2021	30-06-2020	31-03-2021
	Unaudited	Unaudited	Unaudited	Audited
1 INCOME				
i Revenue From Operations	363.18	2,196.39	196.00	4,527.05
ii Other Income	2.65	7.59	17.97	42.60
Total Income	365.83	2,203.98	213.97	4,569.65
2 Expenses				
i Event & Site Expenses	155.22	1,193.35	33.82	2,256.34
ii Employee Benefit Expenses	96.99	105.03	93.02	377.38
iii Finance Costs	10.62	18.05	5.31	33.41
iii Depreciation and Amortisation Expense	25.73	61.58	34.44	164.10
iv Other Expenses	25.43	142.83	34.63	306.15
Total Expenses	313.99	1,520.84	201.22	3,137.38
3 Profit / (Loss) before loss of share of Joint venture, exceptional items and Tax	51.84	683.14	12.75	1,432.27
4 Share of Profit /(loss) from joint venture	0.00	0.00	0.00	0.00
5 Profit / (Loss) before exceptional items and Tax	51.84	683.14	12.75	1,432.27
6 Exceptional items	0.00	0.00	0.00	0.00
7 Profit / (Loss) before Tax	51.84	683.14	12.75	1,432.27
8 Tax Expense	13.05	163.23	4.09	352.38
i Current Tax	13.05	186.05	4.09	375.20
ii Deferred Tax	0.00	(22.82)	0.00	(22.82)
9 Profit (Loss) for the period from continuing operations	38.79	519.91	8.66	1,079.89
i Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00
ii Tax expenses of discontinued operations	0.00	0.00	0.00	0.00
10 Profit for the Period / Year	38.79	519.91	8.66	1,079.89
11 Other Comprehensive Income (OCI)				
a Items that will not be reclassified to profit or loss				
i) Remeasurement of defined employee benefit plans	0.00	5.33	0.00	5.33
ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	(1.34)	0.00	(1.34)
Total Other Comprehensive Income (Net of Tax)	0.00	3.99	0.00	3.99
12 Total Comprehensive Income for the Period/ Year	38.79	523.90	8.66	1,083.88
13 Paid-up equity share capital [Face value, Rs.10 per share]	1,848.41	1,848.41	1,848.41	1,848.41
14 Total Reserves				67.43
15 Earnings per equity share [Basic + Diluted] *	0.21	2.83	0.05	5.86

* Quarterly EPS are not Annualised

PRAVEG COMMUNICATIONS (INDIA) LIMITED

(FORMERLY KNOWN AS SWORD AND SHIELD PHARMA LIMITED)

Regd Office: 214, Athena Avenue, Behind Jaguar Showroom, S.G. Highway, Gota, Ahmedabad GJ 382481

CIN: L24231GJ1995PLC024809

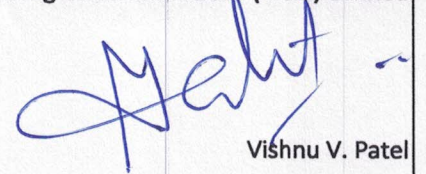
Website :- www.praveg.com

Email Id:- cs@praveg.com

Notes forming part of standalone financial results;

- 1 The Audit Committee has reviewed, and the Board of Directors has approved the above results at their respective meetings held on August 13, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 The above standalone financial results of the company have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued thereunder.
- 3 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable for the users of the financial statements.
- 4 Standalone figures for the quarter ended on March 31 are the balancing figures between the audited figures in respect of the year ended March 31 and unaudited figures in respect of the nine months ended on December 31, which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015.
- 5 The Outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activities. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. Holding of events and exhibitions being undertaken by the Company had been temporarily suspended due to COVID-19. Business operations have been resumed in a phased manner in line with directives from the authorities. Company has considered internal and external sources of information up to the date of approval of these standalone financial results and based on the management's assessment, there is no material impact on the standalone financial results of the Company.
- 6 Revenue from operations includes unbilled sale of service of Rs.210.18 Lakhs.

For and on behalf of the Board of Directors of
Praveg Communications (India) Limited



Vishnu V. Patel
Chairman

Date: 13-08-2021

Place: Ahmedabad



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors,
PRAVEG COMMUNICATIONS (INDIA) LIMITED
(Formerly Known as Sword and Shield Pharma Limited)
Ahmedabad.

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of **Praveg Communications (India) Limited** (Formerly Known as Sword and Shield Pharma Limited) (the "Holding Company") which includes subsidiaries and Joint Venture (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended on **June 30, 2021** (the "Statements") attached herewith, being submitted by the Holding Company in pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

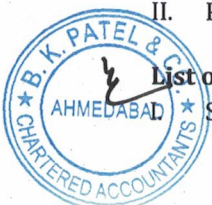
4. The Statements includes the results of the following entities:

List of Subsidiaries:

- I. Praveg Communications (USA) Inc
- II. Praveg Communications AUS Pty Ltd

List of Joint Venture:

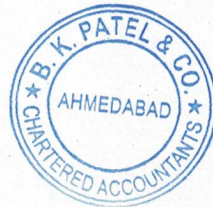
Sardar Sarovar Tourism Opportunities



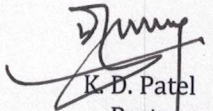
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of 2 subsidiaries and 1 joint venture, whose unaudited interim financial results and other financial information reflect total revenues is Nil, total net loss before tax of Rs. 0.16 lakhs for the quarter ended June 30, 2021, as considered in the Statement whose interim financial results and other financial information have not been reviewed by their auditors. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and joint venture are based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 is not modified with respect to our reliance on the work done and the financial results certified by the Management.

For, B. K. PATEL & CO
Chartered Accountants
Firm Regn No. 112647W



Ahmedabad
13-8-2021


K. D. Patel
Partner

Membership No.039919
UDIN: 21039919AAAAFD3277

PRAVEG COMMUNICATIONS (INDIA) LIMITED

(FORMERLY KNOWN AS SWORD AND SHIELD PHARMA LIMITED)

Regd Office: 214, Athena Avenue, Behind Jaguar Showroom, S.G. Highway, Gota, Ahmedabad GJ 382481

CIN: L24231GJ1995PLC024809

Website :- www.praveg.com

Email Id:- cs@praveg.com

Statement of Consolidated Financial Results for the Quarter ended June 30, 2021

(Rs In Lakh except per share data)

Particulars	Quarter Ended			Year Ended
	30-06-2021	31-03-2021	30-06-2020	31-03-2021
	Unaudited	Unaudited	Unaudited	Audited
1 INCOME				
i Revenue From Operations	363.18	2,196.36	196.00	4,531.52
ii Other Income	2.65	7.59	17.97	33.37
Total Income	365.83	2,203.95	213.97	4,564.89
2 Expenses				
i Event & Site Expenses	155.22	1,193.35	33.82	2,256.34
ii Employee Benefit Expenses	96.99	105.03	93.02	377.38
iii Finance Costs	10.64	18.05	5.31	33.47
iii Depreciation and Amortisation Expense	25.73	61.58	34.44	164.10
iv Other Expenses	25.58	143.62	34.82	307.17
Total Expenses	314.16	1,521.63	201.41	3,138.46
3 Profit / (Loss) before loss of share of Joint venture, exceptional items and Tax	51.67	682.32	12.56	1,426.43
4 Share of Profit /(loss) from joint venture	0.00	0.01	0.00	0.01
5 Profit / (Loss) before exceptional items and Tax	51.67	682.33	12.56	1,426.44
6 Exceptional items	0.00	0.00	0.00	0.00
7 Profit / (Loss) before Tax	51.67	682.33	12.56	1,426.44
8 Tax Expense	13.05	163.28	4.04	352.38
i Current Tax	13.05	186.10	4.04	375.20
ii Deferred Tax	0.00	(22.82)	0.00	(22.82)
9 Profit (Loss) for the period from continuing operations	38.62	519.05	8.52	1,074.06
i Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00
ii Tax expenses of discontinued operations	0.00	0.00	0.00	0.00
10 Profit for the Period / Year	38.62	519.05	8.52	1,074.06
11 Attributable to:				
Equity holders of the parents	38.62	519.05	8.52	1,074.06
Non-Controlling Interests	0.00	0.00	0.00	0.00
12 Other Comprehensive Income (OCI)				
a Items that will not be reclassified to profit or loss				
i) Remeasurement of defined employee benefit plans	0.00	5.33	0.00	5.33
ii) Income tax relating to items that will not be reclassified to profit or loss		(1.34)		(1.34)
Total Other Comprehensive Income (Net of Tax)	0.00	3.99	0.00	3.99
13 Total Comprehensive Income for the Period / Year	38.62	523.04	8.52	1,078.05
14 Paid-up equity share capital [Face value, Rs.10 per share]	1,848.41	1,848.41	1,848.41	1,848.41
15 Total Reserves				57.33
16 Earnings per equity share [Basic + Diluted] *	0.21	2.83	0.05	5.83
* Quarterly EPS are not Annualised				

PRAVEG COMMUNICATIONS (INDIA) LIMITED

(FORMERLY KNOWN AS SWORD AND SHIELD PHARMA LIMITED)

Regd Office: 214, Athena Avenue, Behind Jaguar Showromm, S.G. Highway, Gota, Ahmedabad GJ 382481

CIN: L24231GJ1995PLC024809

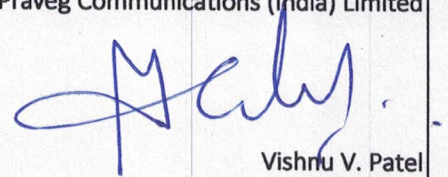
Website :- www.praveg.com

Email Id:- cs@praveg.com

Notes forming part of consolidated financial results;

- 1 The Audit Committee has reviewed, and the Board of Directors has approved the above results at their respective meetings held on August 13, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 The above consolidated financial results of the company have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued thereunder.
- 3 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable for the users of the financial statements.
- 4 Consolidated figures for the quarter ended on March 31 are the balancing figures between the audited figures in respect of the year ended March 31 and unaudited figures in respect of the nine months ended on December 31, which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015.
- 5 The Outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activities. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. Holding of events and exhibitions being undertaken by the Company had been temporarily suspended due to COVID-19. Business operations have been resumed in a phased manner in line with directives from the authorities. Company has considered internal and external sources of information up to the date of approval of these consolidated financial results and based on the management's assessment, there is no material impact on the consolidated financial results of the Company.
- 6 Revenue from operations includes unbilled sale of service of Rs.210.18 Lakhs.

For and on behalf of the Board of Directors of
Praveg Communications (India) Limited



Vishnu V. Patel
Chairman

Date: 13-08-2021

Place: Ahmedabad