

November 12, 2022

BSE Limited

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 531637

Dear Sirs,

Sub. : Submission of Consolidated and Standalone Unaudited Financial Results for the quarter and half-year ended September 30, 2022

In continuation of our letter dated November 5, 2022 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach the Unaudited Financial Results (Consolidated and Standalone) for the quarter and half-year ended September 30, 2022, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

The meeting of the Board of Directors commenced at 3:00 p.m. and concluded at 6:15 p.m.

Kindly acknowledge the receipt.

Thanking You,

Yours Faithfully,

For Praveg Communications (India) Limited



Mukesh Chaudhary
Company Secretary &
Compliance Officer



Encl. : As Above

PRAVEG COMMUNICATIONS (INDIA) LIMITED

Regd. Office: 214, Athena Avenue, Behind Jaguar Showroom, S. G. Highway, Gota, Ahmedabad-382481
CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.praveg.com

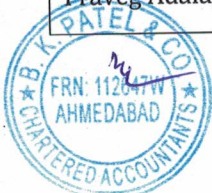


Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors,
PRAVEG COMMUNICATIONS (INDIA) LIMITED
Ahmedabad

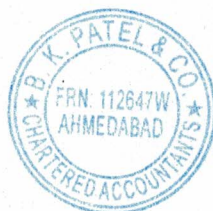
1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results (the statements) together with the relevant notes thereon of **Praveg Communications (India) Limited**, Ahmedabad (the "Holding Company") together with its 3 Subsidiaries and 1 Joint Venture (together referred to as "the Group") for the quarter ended September 30, 2022 and year to date from April 1, 2022 to September 30, 2022 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
5. The Statement includes the results of the following entities:

Subsidiary	Joint Venture
Praveg Communications (USA) Inc'	Sardar Sarovar Tourism Opportunities
Praveg Communications AUS Pty Ltd	
Praveg Adalaj Tourism Infrastructure Pvt Ltd.	



6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of 3 subsidiaries and 1 joint venture, whose unaudited interim financial results and other financial information reflect total revenues Rs.5.03 Lakhs and net profit of Rs.1.05 Lakhs for the quarter ended September 30, 2022 and for the period from April 1, 2022 to September 30, 2022 and total assets of Rs.53.47 Lakhs as on September 30, 2022, as considered in the Statement whose interim financial results and other financial information have not been reviewed by their auditors. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and joint venture are based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.
7. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with Indian accounting standards ('Ind AS 34') as specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, B. K. PATEL & CO
Chartered Accountants
Firm Regn No. 112647W




K. D. Patel
Partner

Membership No.039919
UDIN: 22039919BCXVAV7440

Ahmedabad
12-11-2022

PRAVEG COMMUNICATIONS (INDIA) LIMITED

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CIN: L24231GJ1995PLC024809 Website :- www.praveg.com Email Id:- cs@praveg.com

Statement of Consolidated Financial Results for the quarter/ half year ended September 30, 2022

(Rs. In Lakh except per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 INCOME						
i Revenue From Operations	1,732.17	2,005.37	891.34	3,737.54	1,254.52	4,524.96
ii Other Income	0.91	0.56	0.13	1.47	2.78	4.19
Total Income	1,733.08	2,005.93	891.47	3,739.01	1,257.30	4,529.15
2 Expenses						
i Event & Site Expenses	588.16	948.80	422.48	1,536.96	582.50	1,774.63
ii Employee Benefit Expenses	142.99	136.32	111.58	279.31	208.57	476.86
iii Finance Costs	11.86	11.96	14.07	23.82	24.71	50.08
iv Depreciation and Amortisation Expense	134.26	97.27	69.54	231.53	95.27	267.87
v Other Expenses	47.07	55.24	47.46	102.31	68.24	301.92
Total Expenses	924.34	1,249.59	665.13	2,173.93	979.29	2,871.36
3 Profit / (Loss) before loss of share of Joint venture, exceptional items and Tax	808.74	756.34	226.34	1,565.08	278.01	1,657.79
4 Share of Profit /(loss) from joint venture	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) before exceptional items and Tax	808.74	756.34	226.34	1,565.08	278.01	1,657.79
6 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) before Tax	808.74	756.34	226.34	1,565.08	278.01	1,657.79
8 Tax Expense	203.33	191.07	57.00	394.40	70.05	433.59
i Current Tax	203.33	191.07	57.00	394.40	70.05	431.56
ii Deferred Tax	0.00	0.00	0.00	0.00	0.00	2.03
9 Profit (Loss) for the period from continuing operations	605.41	565.27	169.34	1,170.68	207.96	1,224.20
i Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
ii Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit for the Year / Period	605.41	565.27	169.34	1,170.68	207.96	1,224.20
11 Other Comprehensive Income						
a Items that will not be reclassified to profit or loss						
i) Remeasurement of defined employee benefit plans	0.00	0.00	0.00	0.00	0.00	(0.19)
ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.05
Total Other Comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00	0.00	(0.14)
12 Total comprehensive income for the year/ Period	605.41	565.27	169.34	1,170.68	207.96	1,224.06
13 Paid-up equity share capital [Face value, Rs.10 per share]	1,848.41	1,848.41	1,848.41	1,848.41	1,848.41	1,848.41
14 Total Reserves						911.82
15 Earnings per equity share [Basic + Diluted] *	3.28	3.06	0.92	6.33	1.13	6.62

* Quarterly & Half Yearly EPS are not Annualised

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Consolidated Statement of Assets and Liability

(Rs. In Lakh)

Particulars	As at 30.09.2022	As at 31.03.2022
	(Unaudited)	(Audited)
Assets		
1 Non-current Assets		
(a) Property, Plant and Equipment	892.09	564.15
(b) Right-of-use assets	196.05	236.76
(c) Capital Work-In-Progress	79.38	229.50
(d) Other Intangible Assets	3.29	3.26
(e) Financial Assets		
(i) Non Current Investment	9.74	9.74
(ii) Other Non-Current Financial Assets	62.20	33.70
(f) Deferred Tax Assets (Net)	43.67	43.67
(g) Other Non Current Assets	248.19	542.86
Total Non-current Assets	1,534.61	1,663.64
2 Current Assets		
(a) Inventories	860.77	443.29
(b) Financial Assets		
(i) Trade Receivables	2,247.06	1,368.98
(ii) Cash and Cash Equivalents	41.13	39.24
(iii) Other Bank Balance	5.01	5.01
(iv) Current Loans	7.26	3.43
(v) Other Financial Assets	74.13	101.31
(c) Current Tax Assets (Net)	8.46	7.80
(c) Other Current Assets	274.63	155.49
Total Current Assets	3,518.45	2,124.55
Total Assets	5,053.06	3,788.19
Equity and liabilities		
1 Equity		
(a) Equity Share Capital	1,848.41	1,848.41
(b) Other Equity	2,082.96	911.82
(c) Non-Controlling interest	0.00	0.00
Total Equity	3,931.37	2,760.23
2 Non-current Liabilities		
(a) Financial Liabilities		
(i) Non-current Borrowings	48.22	31.49
(ii) Lease Liabilities	136.32	143.53
(b) Long Term Provisions	28.62	25.85
Total Non-current Liabilities	213.16	200.87
3 Current Liabilities		
(a) Financial Liabilities		
(i) Current Borrowings	172.58	300.74
(ii) Lease Liabilities	77.58	77.58
(iii) Trade Payables	330.84	285.52
(b) Current tax liabilities (net)	91.60	0.00
(c) Short Term Provisions	91.26	79.50
(d) Other Current Liabilities	144.67	83.75
Total Current Liabilities	908.53	827.09
Total Liabilities	1,121.69	1,027.96
Total Equity and Liabilities	5,053.06	3,788.19

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Consolidated Cash Flow Statement

(Rs. In Lakh)

Particulars	For the year ended on 30.09.2022	For the year ended on 31.03.2022
	(Unaudited)	(Audited)
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	1,565.09	1,657.80
Adjustments for:		
Depreciation and Amortisation Expense	231.53	267.86
Finance costs recognised in profit or loss	23.80	50.08
Interest income	(1.65)	(4.15)
Loss on disposal of property, plant and equipment	0.00	0.00
Reversal of Sundry Balances Written off	0.00	0.00
Impairment loss recognised on trade receivables	0.00	0.95
Net foreign exchange Loss	0.00	0.00
Operating profits before working capital changes	1,818.77	1,972.54
Changes in working capital		
(Increase)/decrease in inventories	(417.48)	(14.77)
(Increase)/decrease in Trade Receivables	(894.24)	(788.67)
(Increase)/decrease in other assets	(91.96)	(139.38)
Increase/(decrease) in Trade payables	101.32	8.71
(Decrease)/ increase in other liabilities and provisions	36.07	52.81
	(1,266.29)	(881.30)
Cash generated from operations	552.48	1,091.24
Taxes (paid)	(303.46)	(430.01)
Net Cash generated from operating activities	249.02	661.23
Cash flow from Investing activities		
Payments for property, plant and equipment	(368.41)	(761.12)
Payments for intangible assets	(0.27)	0.00
Payments for Capital Advance	294.67	(542.86)
Investment in Joint Venture	0.00	0.00
Bank deposit or margin money withdrawn / (deposited)	(28.50)	(0.69)
Loan received back / (given) from / to others	(3.83)	9.68
Net cash inflow on disposal of subsidiary	0.00	0.00
Interest received	1.65	4.15
Net cash generated from / (used in) Investing activities	(104.69)	(1,290.84)
Cash flow from Financing activities		
Proceeds from borrowings	(111.43)	243.48
Dividends paid to owners of the Company	0.00	(369.68)
Repayment of Lease	(7.21)	(69.36)
Finance cost paid	(23.80)	(50.08)
Net Cash (used in) / generated from Financing activities	(142.44)	(245.64)
Net increase in Cash & Cash equivalents (A+B+C)	1.89	(875.25)
Cash and Cash equivalents received from acquisition	0.00	0.00
Cash and Cash equivalents at the beginning of the year	39.24	914.49
Cash and Cash equivalents at the end of the year	41.13	39.24

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Notes forming part of consolidated financial results;

- 1 The Audit Committee has reviewed, and the Board of Directors has approved the above results at their respective meetings held on November 12, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 The above consolidated financial results of the company have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable for the users of the financial statements.
- 4 Revenue from operations includes unbilled sale of service of Rs.679.53 Lakhs.

For and on behalf of the Board of Directors of
Praveg Communications (India) Limited



Paraskumar Patel
Paraskumar Patel
Managing Director

Date: 12-11-2022

Place: Ahmedabad

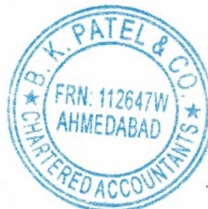


Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended


Review Report to,
The Board of Directors,
PRAVEG COMMUNICATIONS (INDIA) LIMITED
Ahmedabad

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results (the statements) together with the relevant notes thereon of **Praveg Communications (India) Limited**, Ahmedabad for the quarter ended September 30, 2022 and year to date from April 1, 2022 to September 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, have been prepared in accordance with *the recognition and measurement* principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with Indian accounting standards ('Ind AS') as specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, B. K. PATEL & CO
Chartered Accountants
Firm Regn No. 112647W



Ahmedabad
12-11-2022


K. D. Patel
Partner
Membership No.039919
UDIN: 22039919BCXUU01264

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Statement of Standalone Financial Results for the quarter/ Half year ended September 30, 2022

(Rs. in Lakh except per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 INCOME						
i Revenue From Operations	1,727.14	2,005.37	891.34	3,732.51	1,254.52	4,498.86
ii Other Income	0.91	0.56	0.13	1.47	2.78	4.19
Total Income	1,728.05	2,005.93	891.47	3,733.98	1,257.30	4,503.05
2 Expenses						
i Event & Site Expenses	585.40	948.80	422.48	1,534.20	582.50	1,764.24
ii Employee Benefit Expenses	142.99	136.32	111.58	279.31	208.57	476.87
iii Finance Costs	11.82	11.94	14.08	23.76	24.70	50.07
iv Depreciation and Amortisation Expense	134.26	97.27	69.54	231.53	95.27	267.87
v Other Expenses	45.89	55.24	47.44	101.13	68.07	287.63
Total Expenses	920.36	1,249.57	665.12	2,169.93	979.11	2,846.68
3 Profit / (Loss) before loss of share of Joint venture, exceptional items and Tax	807.69	756.36	226.35	1,564.05	278.19	1,656.37
4 Share of Profit /(loss) from joint venture	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) before exceptional items and Tax	807.69	756.36	226.35	1,564.05	278.19	1,656.37
6 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) before Tax	807.69	756.36	226.35	1,564.05	278.19	1,656.37
8 Tax Expense	203.33	191.07	57.00	394.40	70.05	433.59
i Current Tax	203.33	191.07	57.00	394.40	70.05	431.56
ii Deferred Tax	0.00	0.00	0.00	0.00	0.00	2.03
9 Profit (Loss) for the period from continuing operations	604.36	565.29	169.35	1,169.65	208.14	1,222.78
* i Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
ii Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit for the Period/ Year	604.36	565.29	169.35	1,169.65	208.14	1,222.78
11 Other Comprehensive Income						
a Items that will not be reclassified to profit or loss						
i) Remeasurement of defined employee benefit plans	0.00	0.00	0.00	0.00	0.00	(0.19)
ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.05
Total Other Comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00	0.00	(0.14)
12 Total comprehensive income for the Period/ Year	604.36	565.29	169.35	1,169.65	208.14	1,222.64
13 Paid-up equity share capital [Face value, Rs.10 per share]	1,848.41	1,848.41	1,848.41	1,848.41	1,848.41	1,848.41
14 Total Reserves						920.41
15 Earnings per equity share [Basic + Diluted] *	3.27	3.06	0.92	6.33	1.13	6.61

* Quarterly & Half Yearly EPS are not Annualised

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Standalone Statement of Assets and Liabilities

(Rs. In Lakh)

Particulars	As at 30.09.2022	As at 31.03.2022
	(Unaudited)	(Audited)
Assets		
1 Non-current Assets		
(a) Property, Plant and Equipment	892.10	564.15
(b) Right-of-use assets	196.05	236.76
(c) Capital Work-in-Progress	79.38	229.50
(d) Other Intangible Assets	3.29	3.26
(e) Financial Assets		
(i) Non Current Investment	21.67	20.67
(ii) Other Non-Current Financial Assets	62.20	33.70
(f) Deferred Tax Assets (Net)	43.67	43.67
(g) Other Non Current Assets	214.00	542.86
Total Non-current Assets	1,512.36	1,674.57
2 Current Assets		
(a) Inventories	860.77	443.29
(b) Financial Assets		
(i) Trade Receivables	2,247.06	1,368.98
(ii) Cash and Cash Equivalents	31.55	32.01
(iii) Other Bank Balance	5.01	5.01
(iv) Current Loans	43.37	5.70
(v) Other Financial Assets	74.13	101.31
(c) Current Tax Assets (Net)	8.46	7.80
(d) Other Current Assets	274.63	155.49
Total Current Assets	3,544.98	2,119.59
Total Assets	5,057.34	3,794.16
Equity and liabilities		
1 Equity		
(a) Equity Share Capital	1,848.41	1,848.41
(b) Other Equity	2,090.06	920.41
Total Equity	3,938.47	2,768.82
2 Non-current Liabilities		
(a) Financial Liabilities		
(i) Non-current Borrowings	48.22	31.49
(ii) Lease Liabilities	136.32	143.53
(b) Long Term Provisions	28.62	25.85
Total Non-current Liabilities	213.16	200.87
3 Current Liabilities		
(a) Financial Liabilities		
(i) Current Borrowings	169.74	298.10
(ii) Lease Liabilities	77.58	77.58
(iii) Trade Payables	330.86	285.54
(b) Current tax liabilities (net)	91.60	0.00
(c) Short Term Provisions	91.26	79.50
(d) Other Current Liabilities	144.67	83.75
Total Current Liabilities	905.71	824.47
Total Liabilities	1,118.87	1,025.34
Total Equity and Liabilities	5,057.34	3,794.16

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Standalone Cash Flow Statement

(Rs. In Lakh)

Particulars	For the year ended on	For the year ended on
	30.09.2022	31.03.2022
	(Unaudited)	(Audited)
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	1,564.04	1,656.37
<u>Adjustments for:</u>		
Depreciation and Amortisation Expense	231.53	267.87
Finance costs recognised in profit or loss	23.76	50.07
Investment income recognised in profit or loss	0.00	0.00
Interest income	(1.65)	(4.15)
Gain on disposal of a subsidiary	0.00	0.00
Reversal of Sundry Balances Written off	0.00	0.00
Impairment loss recognised on trade receivables	0.00	0.95
Net foreign exchange Loss	0.00	0.00
Operating profits before working capital changes	1,817.68	1,971.11
Changes in working capital		
(Increase)/decrease in inventories	(417.48)	(14.77)
(Increase)/decrease in trade and other receivables	(878.08)	(788.67)
(Increase)/decrease in other assets	(91.96)	(139.38)
(Decrease)/increase in trade and other payables	45.32	8.73
(Decrease)/increase in other liabilities and provisions	75.46	52.70
	(1,266.74)	(881.39)
Cash generated from operations	550.94	1,089.72
Income taxes paid	(303.46)	(430.01)
Net Cash generated from operating activities	247.48	659.71
(B) Cash flow from Investing activities		
Proceeds from disposal of property, plant and equipment	0.00	0.00
Payments for property, plant and equipment	(368.41)	(761.11)
Payments for intangible assets	(0.27)	0.00
Payments for Capital Advances	328.86	(542.86)
Bank deposit or margin money withdrawn / (deposited)	(28.50)	(0.68)
Interest received (Finance Income)	1.65	4.15
Dividends received from associates/subsidiary	0.00	0.00
Loan Repayments by Others	(37.67)	9.64
Net cash inflow on disposal of subsidiary	(1.00)	0.00
Net cash generated from / (used in) Investing activities	(105.34)	(1,290.86)
Cash flow from Financing activities		
Repayment of borrowings	(111.63)	241.13
Dividends paid to owners of the Company	0.00	(369.68)
Repayment of Lease	(7.21)	(69.37)
Finance Cost	(23.76)	(50.07)
Net Cash (used in) / generated from Financing activities	(142.60)	(247.99)
Net increase in Cash & Cash equivalents (A+B+C)	(0.46)	(879.14)
Cash and cash equivalents at the beginning of the year	32.01	911.15
Effects of exchange rate changes on the balance of cash held in foreign curre	0.00	0.00
Cash and Cash equivalents at the end of the year	31.55	32.01

PRAVEG COMMUNICATIONS (INDIA) LIMITED

Regd Office: 214, Athena Avenue, Behind Jaguar Showromm, S.G. Highway, Gota, Ahmedabad GJ 382481

CIN: L24231GJ1995PLC024809

Website :- www.praveg.com

Email Id:- cs@praveg.com

Notes forming part of standalone financial results;

- 1 The Audit Committee has reviewed, and the Board of Directors has approved the above results at their respective meetings held on November 12, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 The above standalone financial results of the company have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued thereunder.
- 3 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable for the users of the financial statements.
- 4 Revenue from operations includes unbilled sale of service of Rs.679.53 Lakhs.

For and on behalf of the Board of Directors of
Praveg Communications (India) Limited



Paraskumar Patel

Paraskumar Patel
Managing Director

Date: 12-11-2022

Place: Ahmedabad