



# B. K. PATEL & CO

## Chartered Accountants

401-404, VRAJ Valencia, B/h. Mahindra Show Room, Nr. Sola Overbridge,  
S.G. Highway, Sola, AHMEDABAD-380 060, Gujarat.  
Phone : 079-2970 0974/75 ■ Email: bkpatelandco@gmail.com

To,  
The Board of Directors,  
**PRAVEG LIMITED**  
(Formerly known as Praveg Communications (India) Limited)  
214, Athena Avenue,  
B/H Jaguar Show Room,  
S. G. Highway, Gota,  
Ahmedabad- 382481, Gujarat, India.

We, B. K. Patel & Co., Chartered Accountants, the statutory auditors of Praveg Limited (Formerly known as Praveg Communications (India) Limited), (hereinafter referred to as "the Company"), have examined the proposed accounting treatment specified in clause 14 of Part II of the Draft Scheme of Arrangement between Eulogia Inn Private Limited (the "Transferor Company") and Praveg Limited (the "Transferee") in terms of the provisions of section 230 to 232 of the Companies Act, 2013 with reference to its compliance with the applicable Accounting Standards notified under the Companies Act, 2013 and Other Generally Accepted Accounting Principles.

The responsibility for the preparation of the Draft Scheme and its compliance with the relevant laws and regulations, including the applicable Accounting Standards as aforesaid, is that of the Board of Directors of the Companies involved. Our responsibility is to examine and report whether the Draft Scheme complies with the applicable Accounting Standards and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company. We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.

Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in the aforesaid scheme is in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued thereunder and all the applicable Accounting Standards notified by the Central Government under the Companies Act, 2013 and/or the accounting treatment in respect of Financial Statements ..... (specify the financial statement item(s)) as prescribed by (name of the regulator) vide its Notification ..... (details of the Notification) which prevail over the accounting treatment for the same as prescribed under the aforesaid Accounting Standards (wherever applicable), except the following:

.....  
.....



This Certificate is issued at the request of Praveg Limited (Formerly known as Praveg Communications (India) Limited) pursuant to the requirements of circulars issued under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for onward submission to Bombay Stock Exchange (BSE). This Certificate should not be used for any other purpose without our prior written consent.

Ahmedabad  
05-01-2024



**For, B. K. PATEL & CO**  
Chartered Accountants  
Firm Regn No. 112647W

  
**K. D. Patel**  
Partner

Membership No.039919  
UDIN: 24039919BJZZYL1997



# Harshesh Jasvani & Associates

Chartered Accountants



To,  
The Board of Directors,  
Eulogia Inn Private Limited  
Plot No. 54/3, T.P No: 32,  
Survey No. 93/1/2/2,  
B/H Silver Gardenia, Gota  
SG Highway, Ahmedabad

We, the statutory auditors of Eulogia Inn Private Limited (hereinafter referred to as "the Company"), have examined the proposed accounting treatment specified in clause 14 of the Draft Scheme of Amalgamation between Eulogia Inn Private Limited (Transferor Company) and Praveg Limited (Transferee Company) in terms of the provisions of sections 230 to 232 of Companies Act, 2013 with reference to its compliance with the applicable Accounting Standards notified under the Companies Act, 2013 and Other Generally Accepted Accounting Principles in India.

The responsibility for the preparation of the Draft Scheme and its compliance with the relevant laws and regulations, including the applicable Accounting Standards as aforesaid, is that of the Board of Directors of the Companies involved. Our responsibility is to examine and report whether the Draft Scheme complies with the applicable Accounting Standards and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company. We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.

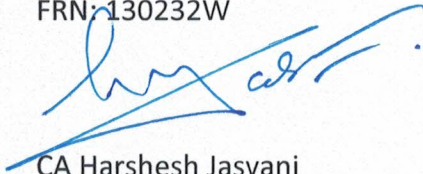
Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in the aforesaid scheme is in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued there under and all the applicable Accounting Standards notified by the Central Government under the Companies Act, 2013 and the accounting treatment in respect of proposed scheme in clause 14 of the Draft Scheme, duly authenticated on behalf of the Company, is reproduced in Annexure 1 of this certificate and is initiated by us only for the purpose of identification.



**Reg. Add.** : 70, Abhinandan Society, Rannapark, Ghatlodia, Ahmedabad-380061.  
**Office Add.** : 905, Milestone Building, Nr. Drive In Cinema, Thaltej, Ahmedabad -380054.  
**Communication** : (M) 99135 46500 Email : harshesh.jasvani@gmail.com

This Certificate is issued at the request of the Eulogia Inn Private Limited pursuant to the requirements of circulars issued under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for onward submission to NCLT and other regulatory authorities including Bombay Stock Exchange. This Certificate should not be used for any other purpose without our prior written consent.

For, Harshesh Jasvani & Associates  
Chartered Accountants  
FRN: 130232W



CA Harshesh Jasvani  
Proprietor  
M No: 131812

UDIN: **24131812BKAEP8009**



Place: Ahmedabad  
Date: 05<sup>th</sup> January, 2024

Annexure – 1 Extract of The Proposed Accounting Treatment Specified in Cluse 14 of The Draft Scheme

Notwithstanding anything else contained in the scheme, the transferee company shall account for amalgamation of transferor Company in accordance with “Acquisition Method” of Accounting as prescribed under section 133 of the Act, read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015.

