

SWORD AND SHIELD PHARMA LIMITED

CIN: L24231GJ1995PLC024809

Registered Office: 55, World Business House, Near Parimal Garden, Ambawadi, Ahmedabad – 380 006

Website: www.swordnshieldpharma.com

Contact: +91 98250 79759

Statement of Un-Audited Financial Results for the Quarter and Half Year ended on September 30, 2016

Amount in Rs.

Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2016	01-04-2016	01-07-2015	01-04-2016	01-04-2015	01-04-2015
B	Date of end of reporting period	30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
1	Revenue From Operations						
	Net sales or Revenue from Operations	15200.000	144619.000	0.000	159819.000	-5113.000	380.900
	Other operating revenues	0.000	0.000	0.000	0.000	0.000	0.000
	Total Revenue from operations (net)	15200.000	144619.000	0.000	159819.000	-5113.000	380.900
2	Expenses						
(a)	Cost of materials consumed	0.000	0.000	0.000	0.000	534639.000	534639.000
(b)	Purchases of stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
(d)	Employee benefit expense	108600.000	133745.000	567072.000	242345.000	1136072.000	2291907.000
(e)	Depreciation and amortisation expense	0.000	0.000	427121.000	0.000	849599.000	1352053.000
(f)	Other Expenses						
1	Other Expenses	2354862.500	322107.000	68508.000	2676969.500	738657.000	1667418.000
	Total other expenses	2354862.500	322107.000	68508.000	2676969.500	738657.000	1667418.000
	Total expenses	2463462.500	455852.000	1062701.000	2919314.500	3258967.000	5846019.000



3	Profit (loss) from operations before other income, finance costs and exceptional items	-2448262.500	-311233.000	-1062701.000	-2759495.500	-3264080.000	-5845637.040
4	Other income	0.000	0.000	810000.000	0.000	1620000.000	3233189.100
5	Profit (loss) from ordinary activities before finance costs and exceptional items	-2448262.500	-311233.000	-252701.000	-2759495.500	-1644080.000	-2612447.940
6	Finance costs	100.000	-234.000	0.000	-134.000	0.000	65970.940
7	Profit (loss) from ordinary activities after finance costs but before exceptional items	-2448362.500	-310999.000	-252701.000	-2759361.500	-1644080.000	-2678418.880
8	Prior period items before tax	0.000	-6453.000	0.000	-6453.000	0.000	-300011.000
9	Exceptional items	0.000	0.000	482236.000	0.000	482236.000	0.000
10	Profit (loss) from ordinary activities before tax	-2448362.500	-317452.000	229535.000	-2765814.500	-1161844.000	-2978429.880
11	Tax Expense	0.000	16475.000	-131980.000	16475.000	-262526.000	0.000
12	Net profit (loss) from ordinary activities after tax	-2448362.500	-333927.000	361515.000	-2782289.500	-899318.000	-2978429.880
13	Extraordinary items	0.000	0.000	0.000	0.000	0.000	0.000
14	Net Profit Loss for the period from continuing operations	-2448362.500	-333927.000	361515.000	-2782289.500	-899318.000	-2978429.880
15	Profit (loss) from discontinuing operations before tax	0.000	0.000	0.000	0.000	0.000	5262783.000
16	Tax expense of discontinuing operations	0.000	0.000	0.000	0.000	0.000	0.000
17	Net profit (loss) from discontinuing operation after tax	0.000	0.000	0.000	0.000	0.000	5262783.000
18	Profit (loss) for period before minority interest	-2448362.500	-333927.000	361515.000	-2782289.500	-899318.000	2284353.120
19	Share of profit (loss) of associates						
20	Profit (loss) of minority interest						
21	Net Profit (loss) after taxes minority interest and share of profit (loss) of associates	-2448362.500	-333927.000	361515.000	-2782289.500	-899318.000	2284353.120
22	Details of equity share capital						
	Paid-up equity share capital	46619170.000	46619170.000	46619170.000	46619170.000	46619170.000	46619170.000



	Face value of equity share capital	10.000	10.000	10.000	10.000	10.000	10.000
23	Details of debt securities						
	Paid-up debt capital						
	Face value of debt securities						
24	Reserves excluding revaluation reserve	-45533995.600	-45533995.600	-47818349.000	-45533995.600	-47818349.000	-45533995.600
25	Debenture redemption reserve						
26	Earnings per share						
i	Earnings per share before extraordinary items						
	Basic earnings per share before extraordinary items	-0.525	-0.070	0.078	-0.596	-0.193	0.440
	Diluted earnings per share before extraordinary items	-0.525	-0.070	0.078	-0.596	-0.193	0.440
ii	Earnings per share after extraordinary items						
	Basic earnings per share after extraordinary items	-0.525	-0.070	0.078	-0.596	-0.193	0.440
	Diluted earnings per share after extraordinary items	-0.525	-0.070	0.078	-0.596	-0.193	0.440

Notes:

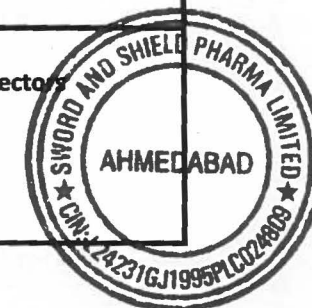
- 1 The above Un-Audited Financial Results for the Quarter and half year ended September 30, 2016 were reviewed by the Audit Committee of the Board and approve and taken on record by the Board of Directors of the Company at its meeting held on November 14, 2016.
- 2 The Company has only one segment of Activity.
- 3 The Statutory Auditor of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 Figures of the previous reporting period have been regrouped and or reclassified wherever necessary to correspond with the figures of the current reporting period.

Date : November 14, 2016

Place: Ahmedabad

For and on behalf of Board of Directors

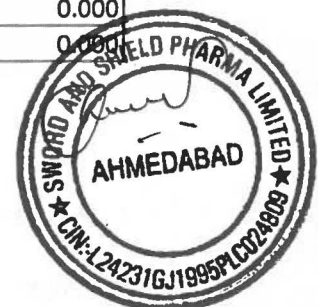
Mr. Pravinbhai Patel
Managing Director
DIN: 01877446



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Statement of Asset and Liabilities

		Amount in Rs.	
Particulars		Half year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2016	01-04-2015
Date of end of reporting period		30-09-2016	31-03-2016
Whether results are audited or unaudited		Unaudited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
Equity and liabilities			
1	Shareholders' funds		
	Share capital	46619170.000	46619170.000
	Reserves and surplus	-48316285.100	-45533995.600
	Money received against share warrants	0.000	0.000
	Total shareholders' funds	-1697115.100	1085174.400
2	Share application money pending allotment	0.000	0.000
3	Deferred government grants	0.000	0.000
4	Minority interest		
5	Non-current liabilities		
	Long-term borrowings	3228000.000	3957500.000
	Deferred tax liabilities (net)	0.000	0.000
	Foreign currency monetary item translation difference liability account	0.000	0.000
	Other long-term liabilities	0.000	0.000
	Long-term provisions	0.000	0.000
	Total non-current liabilities	3228000.000	3957500.000
6	Current liabilities		
	Short-term borrowings	0.000	0.000
	Trade payables	168911.550	45162.550
	Other current liabilities	79919.000	2110837.500
	Short-term provisions	0.000	0.000
	Total current liabilities	248830.550	2156000.050
	Total equity and liabilities	1779715.450	7198674.450
Assets			
1	Non-current assets		
(i)	Fixed assets		
	Tangible assets	0.000	0.000
	Producing properties	0.000	0.000
	Intangible assets	0.000	0.000
	Preproducing properties	0.000	0.000
	Tangible assets capital work-in-progress	0.000	0.000

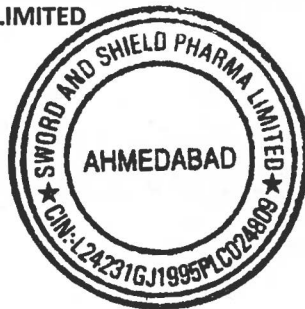


	Intangible assets under development or work-in-progress	0.000	0.000
	Total fixed assets	0.000	0.000
(ii)	Non-current investments	0.000	0.000
(iii)	Goodwill on consolidation		
(v)	Deferred tax assets (net)	1024358.910	1024358.910
(vi)	Foreign currency monetary item translation difference asset account	0.000	0.000
(vii)	Long-term loans and advances	0.000	0.000
(viii)	Other non-current assets	0.000	0.000
	Total non-current assets	1024358.910	1024358.910
2	Current assets		
	Current investments	0.000	0.000
	Inventories	0.000	0.000
	Trade receivables	230083.000	78255.000
	Cash and bank balances	59738.540	678390.540
	Short-term loans and advances	465535.000	5417670.000
	Other current assets	0.000	0.000
	Total current assets	755356.540	6174315.540
	Total assets	1779715.450	7198674.450

For, SWORD AND SHIELD PHARMA LIMITED



PRAVINBHAI PATEL
MANAGING DIRECTOR
DIN: 01877446



Date: November 14, 2016
Place: Ahmedabad



B. K. PATEL & CO
Chartered Accountants

301, 'SAMRUDDHI', Opp. Old High Court, Navjivan P.O., AHMEDABAD – 380 014. Gujarat.
PHONES : 079 – 2754 4927, 2754 1151
Email : bkpatelandco@gmail.com

Limited Review Report
(Annexure-V)

To,
The Board of Directors,
Sword & Shield Pharma Limited.
Ahmedabad

We have reviewed the accompanying statement of Stand alone unaudited financial results (the statement) of **Sword & Shield Pharma Limited**, Ahmedabad for the quarter and half year ended **September 30, 2016** prepared by the company in pursuant to the regulation 33 of SEBI (Listing obligation and disclosure requirements) Regulation, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a review report on these standalone financial statements based on our review.

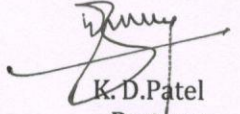
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by independent auditor of entity' issued by The Institute of Chartered Accountants of India which requires that we plan and perform the review to obtain moderate assurance as to whether the financial information's are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is subsequently less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified during the course an Audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with Indian accounting standards as specified under section 133 of the companies Act,2013 read with rule 7 of the Companies (accounts) rule,2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing obligation and disclosure requirements) Regulation,2015 read with SEBI circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016, or that it contains any material misstatement.

For, B. K. PATEL & CO
Chartered Accountants
Firm RegnNo. 112647W

14-11-2016
Ahmedabad




K. D. Patel
Partner
Membership No. 39919