

CS Anand S. Lavingia
ACS, LL.b (Spl.). B. Com
Practicing Company Secretary

To,
The Board of Directors
SWORD AND SHIELD PHARMA LIMITED
55, World Business House,
Opp. Parimal Garden,
Ambawadi,
Ahmedabad – 380 006.

CERTIFICATE UNDER REGULATION 40 (9) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2016

I have examined all Share Transfer forms, Memorandum of Transfers, Registers, files and other documents relating to **Sword and Shield Pharma Limited** ("the Company"), having its registered office at 55, World Business House, Opp. Parimal Garden, Ambawadi, Ahmedabad – 380 006 maintained by **MCS Share Transfer Agent Limited - Registrar and Share Transfer Agent** pertaining to transfer of equity shares of the company for the period from April 1, 2016 to September 30, 2016 for the purpose of issuing a Certificate as per Regulation 40(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, and based on the information provided by the Company, I hereby certify that the Company has delivered during the half year ended on September 30, 2016;

- A. Share Certificate(s) relating to the Share Transfer form(s) received during the period from April 1, 2016 to September 30, 2016 as entered in the Memorandum of Transfers have been issued within one month from the respective date of lodgment of each form excepting those rejected on technical grounds.
- B. Share Certificates in respect of requests for exchange of duplicate and split certificates have been issued within one month of lodgment. – Not Applicable, since the Company has not received any such request for certificate.

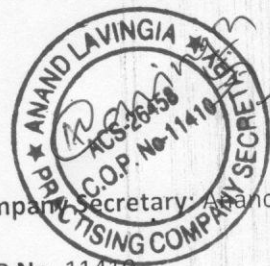
Date: October 17, 2016

Place: Ahmedabad

Signature:

Name of Practicing Company Secretary: Anand Lavingia

ACS No. 26458 COP No. 11410



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