

October 11, 2023

To, **BSE Limited**25th Floor, P J Towers,

Dalal Street, Fort,

Mumbai - 400 001

Dear Sirs,

Sub.: Receipt of Work Order – Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that, the Company has received a Work Order dated October 10, 2023 from Department of Tourism, U.T. Administration of Dadra & Nagar Haveli and Daman & Diu for Development and Operation of Damanganga Garden Kachigam, Daman. Further, the details as required under Listing Regulations and SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 is enclosed as *Annexure*.

Please find attached herewith a copy of the press release in this regard.

This is for your information and record.

Thanking you,

Yours Faithfully, For Praveg Limited

(Formerly known as Praveg Communications (India) Limited)

Mukesh Chaudhary

Company Secretary & Compliance Officer

Encl. : As Above

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Annexure

Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations and SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123dated July 13, 2023 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023:

SR. No.	Particulars	Description
1	Name of the entity awarding the order(s)/contract(s)	Department of Tourism, U.T. Administration of Dadra & Nagar Haveli and Daman & Diu
2	Significant terms and conditions of order(s)/contract(s) awarded in brief	Development and Operation of Damanganga Garden Kachigam, Daman
3	Whether order(s)/contract(s) have been awarded by domestic / international entity	Government Entity (Domestic)
4	Nature of order(s)/contract(s)	Development and Operation of Damanganga Garden Kachigam
6	Whether domestic or international Time period by which the order(s)/contract(s) is to be executed	Domestic Seven (7) Years which may be further extendable up to three (3) years as per the decision of the authority and shall exclude the period of development of project facilities i.e. for 6 months.
7	Broad consideration or size of the order(s)/contract(s)	 Minimum 30 Cottages/Tents; A Club House, 02 Banquet Halls for Marriage / MICE tourism, Pool Area; Restaurant / Cafeteria; Spa, Fitness Centre, Exotic Garden and other facilities
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	Not Applicable
9	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable

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Praveg Receives Work order for Developing Cottages in Damanganga Garden Kachigam, Daman

- Department of Tourism, U. T. Administration of Dadra & Nagar Haveli and Daman & Diu awarded work order to Praveg.
- Damanganga Garden Kachigam Resort is the third project of Praveg in Daman.
- Praveg's Lighthouse Beach and Jampore Beach resorts are already operational.

Ahmedabad / Daman – October 11, 2023: Praveg Limited, India's leading eco-responsible luxury resorts company, announced receiving the work order for developing and managing the resorts at Damanganga Garden Kachigam, Daman. The work order is for a period of seven (7) years that could be extended up to another three (3) years.

Speaking on the occasion, Mr. Vishnu Patel, Chairman - Praveg Limited said, "We are delighted to receive the work order for developing and managing Praveg's Damanganga Kachigam resort at Daman. We are thankful to Diu Tourism department for reposing their faith on us. Earlier we won Lighthouse beach resort and Jampore resort that are currently operational and running at its optimum capacity. Once Damanganga Garden Kachigam project is operational, our guests will experience Praveg's worldclass ecoresponsible hospitality."

Spread across 89,500 sq meters, the Damanganga Garden Kachigam project will have 30 eco friendly luxury resorts with a club house, two banquet halls, spa, swimming pool, restaurant, exotic garden, fitness centre and other facilities.

In Daman, Praveg is operating two resorts with total capacity of 68 rooms. With the addition of Damanganga project, the total capacity will increase to 98 rooms. All our resorts in Daman are running at its optimum occupancy. We have received over 3000 footfalls till date and with the start of festive session, we are expecting high demand for our rooms from tourists.

With the addition of this resort, Praveg will now have 6 properties in operation and 11 under development. Company aims to further add more eco-responsible luxury resorts across India.

About Praveg Limited

Praveg is a pioneer in eco-responsible luxury hospitality. The Company's resorts are located in areas of significance from a cultural and heritage point of view and places of exotic and natural beauty. The company's luxury tents allow access to locations, where no traditional construction is possible, which allows tourism to flourish while ensuring the preservation of delicate local ecosystems. Due to the premium quality of the company's tents and the high-end experience, the resorts enjoy very high occupancy, strong pre-sales at luxury hotel rates and a high return on capital due to the non-permanent structure of the resort.

Praveg is also a strong player in events due to its roots in event management and expertise in creating large, non-permanent, world-class structures in very short periods of time. The Events division has recently diversified into Weddings and Banquets hotels.

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