

March 4, 2020

**BSE Limited**

25<sup>th</sup> Floor, P J Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code: 531637

Dear Sir,

**Sub. : Disclosure under Regulation 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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The Board of Directors of the Company at their meeting held today i.e. March 04, 2020, have considered and approved the following:

**Effective Date of Scheme:**

This is to inform you that the board of Directors of the Company at their meeting held today, the effective date of the Scheme has been proposed as March 1, 2020.

**Fixation of Record Date:**

In accordance with the Regulation 42 of the SEBI (LODR), Regulations, 2015, we would like to inform you that, Friday, March 6, 2020 has been fixed as the "Record Date" to give effect to the Scheme, concerning issue of shares to the shareholders of Transferor Company i.e. Praveg Communications Limited.

In accordance with the Scheme, upon the Scheme becoming effective and in consideration of amalgamation, Praveg Communications (India) limited shall issue and allot 75 (Seventy Five) fully paid up Equity Shares of Rs.10/- each for every 1 (One) Equity Share of Rs.10/- each fully paid up, to the equity shareholders of Transferor Company i.e. Praveg Communications Limited, whose name appear in the register of members as on the 'Record Date' i.e. March 6, 2020.

The Equity Shares proposed to be issued and allotted by the Company in accordance with the Scheme will be listed and admitted for trading on the BSE Limited on which the existing equity shares of our Company are listed. The new equity shares issued

**PRAVEG COMMUNICATIONS (INDIA) LIMITED**

(Formerly Sword and Shield Pharma Limited in which Praveg Communications Limited has amalgamated)

Regd. Office: 101 & 102, First Floor, Shanti Arcade, 132' Ring Road, Naranpura, Ahmedabad - 380013

CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737, 27494266 | Email: info@praveg.com | Website: www.praveg.com

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pursuant to the Scheme shall rank *pari passu* in all respects with the existing equity shares of our Company.

Please note that the equity shares issued by our Company pursuant to the Scheme shall remain frozen in the depository system till the trading permission is obtained from the relevant stock exchange.

#### **Appointment of Internal Auditor:**

Appointment of V.V. Patel & Co., Chartered Accountants as Internal Auditor of the Company with effect from March 1, 2020 (Effective date of the Scheme) in place of Urvish Patel & Co., Chartered Accountants.

#### **Change of Chief Financial Officer:**

Mr. Viral Doshi is appointed as Chief Financial Officer and Key Managerial Personnel of the Company with effect from March 4, 2020 in replace of Mr. Kirtikumar Sankarlal Patel Chief Financial Officer and Key Managerial Personnel of the Company of the Company on his resignation with effect from March 4, 2020.

#### **Approval and Adoption of Policies:**

The Board of Directors of the Company approved and adopted policies applicable to the company pursuant to Scheme of Amalgamation and Name Change of the Company.

#### **Performance Evaluation:**

In today's meetings, performance evaluation of Executive and Non-Executive Directors, Board as a whole and various committees was conducted as also separate meeting of Independent Directors was held.

#### **Status of the Subsidiary Companies:**

Pursuant to the Scheme of Amalgamation entire investments of Praveg Communications Limited (including investments in subsidiary companies) stood transferred to Praveg Communications (India) Limited (*Formerly known as Sword and Shield Pharma Limited*) w.e.f. effective date of the Scheme i.e. March 1, 2020.



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As a result, Praveg Tourism Private Limited, Praveg Communications (Aus) Pty. Limited and Praveg Communications USA Inc. subsidiary companies of Transferor Company have become subsidiary companies of Praveg Communications (India) Limited.

We request you to kindly take this on record.

Thanking You,

Yours Faithfully,

**For Praveg Communications (India) Limited**  
(Formerly known as Sword and Shield Pharma Limited)

  
**Mukesh Chaudhary**  
Company Secretary &  
Compliance Officer



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**Information required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of appointment / resignation / re-appointment of Director(s) / key managerial Personnel of the Company are as under:**

**1. Details of Chief Financial Officer being appointed:**

Sr. No.	Particulars	Details
1.	Reason for Change	Appointment as Chief Financial Officer and Key Managerial Personnel of the Company, effective from March 4, 2020
2.	Date of Appointment	March 4, 2020
3.	Terms of Appointment	Not Applicable
4.	Brief Profile	He is a Member of the Institute of Chartered Accountants of India and is experienced in finance and accounts. In the past, he has worked with Praveg Communications Limited as Senior Manager - Accounts.
5.	No. of Shares held	NIL
6.	Disclosures of Relationship with Directors	Not Applicable



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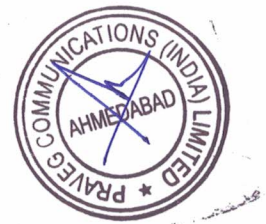
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## 2. Resignation of Chief Financial Officer:

Sr. No.	Particulars	Details
1.	Reason for Change	Mr. Kirtikumar Patel tendered his resignation as Chief Financial Officer and Key Managerial Personnel of the Company, with effect from March 4, 2020.
2.	Date of Appointment	March 4, 2020
3.	Terms of Appointment	Not Applicable
4.	Brief Profile	Not Applicable
5.	No. of Shares held	NIL
6.	Disclosures of Relationship with Directors	Not Applicable



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