

July 28, 2023

**BSE Limited**25<sup>th</sup> Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531637

Dear Sirs,

Sub.: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are pleased to announce that the Company's operations of **Tent City at Jampore Beach, Daman**, are set to commence from **August 12, 2023**.

With this exciting development, we are thrilled to welcome guests to experience the serene beauty of Jampore Beach in a unique and immersive way. The Tent City will offer a remarkable opportunity for visitors to connect with nature while enjoying the comforts and facilities provided.

Please find attached herewith a copy of the press release in this regard.

Please take the above intimation on record.

Thanking You,

Yours Faithfully,

For Praveg Limited

(Formerly known as Praveg Communications (India) Limited)

# **Mukesh Chaudhary**

Company Secretary & Compliance Officer

## **PRAVEG LIMITED**



## **Praveg Announces Opening of Jampore Beach Resort in Daman**

- 2<sup>nd</sup> beach resort project of the Company in Daman
- The Company's 1<sup>st</sup> project Praveg Lighthouse Beach Resort, is currently operating at full capacity

**Ahmedabad, July 28, 2023:** Praveg Limited, India's leading eco-responsible luxury resorts company, today announced that it has started taking reservations for Praveg Beach Resort at Jampore Beach, Daman, which is expected to be operational on August 12, 2023. The premier sea facing eco-resort will have 28 luxurious Cottages and 7 Machan Cottages. All Machans will be 8 feet above the ground level overlooking the sea.

Speaking on the occasion, Mr. Vishnu Patel, Chairman - Praveg Limited said, "We are delighted to announce the opening of Praveg Beach Resort at Jampore Beach, Daman. Praveg Jampore Beach Resort promises an unparalleled experience of luxury, sustainability, and natural beauty. Situated on the picturesque Jampore Beach, this new addition to our portfolio offers a haven of relaxation and sophistication to our guests.

He further added that "few months back, we launched our 1<sup>st</sup> project - Praveg Lighthouse Beach Resort, at Daman, which is currently operating at its full capacity. We are confident that our new Jampore Beach Resort project with 28 luxurious Cottages and 7 Machan Cottages and a restaurant will also be running at its full capacity, in the backdrop of rising tourist inflow at Daman."

Situated at the famous Jampore Beach, a major attraction in Daman, this project is meticulously designed to provide a memorable stay amidst the mesmerizing coastal surroundings to our esteemed guests. From providing world-class facilities with eco-friendly practices, all details have been thoughtfully curated to ensure an unforgettable experience for the guests. Tourists can also visit Moti Daman Jetty, known for its distinctive blackish mud-colored water and located just 5 kilometers away from the project site.

With the addition of this resort, Praveg will now have 5 properties in operation and 9 under development.

#### **About Praveg Limited**

Praveg is a pioneer in eco-responsible luxury hospitality. The Company's resorts are located in areas of significance from a cultural and heritage point of view and places of exotic and natural beauty. The company's luxury tents allow access to locations, where no traditional construction is possible, which allows tourism to flourish while ensuring the preservation of delicate local ecosystems. Due to the premium quality of the company's tents and the high-end experience, the resorts enjoy very high occupancy, strong pre-sales at luxury hotel rates and a high return on capital due to the non-permanent structure of the resort.

Praveg is also a strong player in events due to its roots in event management and expertise in creating large, non-permanent, world-class structures in very short periods of time. The Events division has recently diversified into Weddings and Banquets hotels.

### PRAVEG LIMITED