

August 1, 2023

BSE Limited 25th Floor, P J Towers, Dalal Street, Fort, Mumbai- 400 001 Scrip Code: 531637

Dear Sirs,

Sub.: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are pleased to announce that the Company's operations of **Tent City at Chakratirth Beach**, **Diu**, are set to commence from **August 12**, **2023**.

With this exciting development, we are thrilled to welcome guests to experience a sublime slice of mesmerizing Arabian Sea from the beautiful Chakratirth Beach in a unique and immersive way. The Tent City will offer a remarkable opportunity for visitors to connect with nature while enjoying the comforts and facilities provided.

Please find attached herewith a copy of the press release in this regard.

Please take the above intimation on record.

Thanking You,

Yours Faithfully,
For Praveg Limited
(Formerly known as Praveg Communications (India) Limited)

Mukesh Chaudhary

Company Secretary & Compliance Officer

PRAVEG LIMITED



Praveg Announces Opening of its First Beach Resort in Diu

Company opening its Diu resort at Chakratirth Beach

Ahmedabad, August 1, 2023: Praveg Limited, India's leading eco-responsible luxury resorts company, today announced that it has started taking reservations for Praveg Resort at Chakratirth Beach, Diu, which is expected to be operational on August 12, 2023. The premier sea facing eco-resort will have 24 independent cottages and 6 machans.

Speaking on the occasion, Mr. Vishnu Patel, Chairman - Praveg Limited said, "We are delighted to announce the opening of Praveg Beach Resort at Chakratirth, Diu. Situated on the picturesque Chakratirth Beach, this project marks our debut in DIU. We welcome our guests to experience Praveg's world class services in the midst of the nature and witness rich heritage and exquisite architectural monuments of DIU. In the backdrop of rising tourist inflow at DIU, we are expecting this property to run at its full capacity."

Beautifully positioned on the hillock overlooking Chakratirth beach, each cottage offers a luxe stay with serene sea-views from its window. With a glass wall on the seaside, each cottage is designed to offer a mesmerizing sea view to the guest without compromising on privacy. The Resort is literally situated right above the sea waves. The powder-blue exterior color of resorts beautifully merges with the backdrop of blue Arabian Sea.

With the addition of this resort, Praveg will now have 6 properties in operation and 8 under development.

About Praveg Limited

Praveg is a pioneer in eco-responsible luxury hospitality. The Company's resorts are located in areas of significance from a cultural and heritage point of view and places of exotic and natural beauty. The company's luxury tents allow access to locations, where no traditional construction is possible, which allows tourism to flourish while ensuring the preservation of delicate local ecosystems. Due to the premium quality of the company's tents and the highend experience, the resorts enjoy very high occupancy, strong pre-sales at luxury hotel rates and a high return on capital due to the non-permanent structure of the resort.

Praveg is also a strong player in events due to its roots in event management and expertise in creating large, non-permanent, world-class structures in very short periods of time. The Events division has recently diversified into Weddings and Banquets hotels.