

August 13, 2022

BSE Limited

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 531637

Dear Sirs,

Sub. : Media Release - Outcome of the Board Meeting for the quarter ended June 30, 2022 - SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in continuation to our earlier letter today dated August 13, 2022 wherein the Consolidated and Standalone Unaudited Financial Results of the Company for the quarter ended June 30, 2022 have been filed with the stock exchange.

In this regard, please find attached herewith the Media Release on the captioned subject.

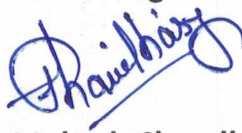
The said media release will also be uploaded on the Company's website at www.praveg.com.

You are requested to take note of the same.

Thanking You,

Yours Faithfully,

For Praveg Communications (India) Limited



Mukesh Chaudhary
Company Secretary &
Compliance Officer



Encl. : As Above

PRAVEG COMMUNICATIONS (INDIA) LIMITED

Regd. Office: 214, Athena Avenue, Behind Jaguar Showroom, S. G. Highway, Gota, Ahmedabad-382481
CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.praveg.com

Praveg Communications (India) Limited delivers unprecedented Financial Results in Q1 FY22-23; Net profit jumps 15 times YoY

Ahmedabad, August 13, 2022 - Praveg Communications (India) Limited (PCIL) (BSE:PRAVEG) announced its first quarter results for the period ending on June 30, 2022.

Highlights of the Quarter Ended on June 30, 2022

- Revenues from operations at Rs.2005.93 Lakhs + 20% QoQ, + 448% YoY
- EBITDA grows 716% QoQ and 881% YoY
- Industry-leading EBITDA Margin at 43.15%
- Profit after tax at Rs.565.29 Lakhs, growing 21% QoQ and 1357% YoY
- EPS grows 21% QoQ and 1357% YoY to Rs.3.06

For the quarter April - June 2022, net profit of Rs. 565 lakhs was reported, compared to Rs.39 lakhs in the corresponding period last year, with 15 times rise in net profit on a year-on-year basis.

The company's revenue for the quarter ended in June 2022 jumped 6 times from Rs.363 lakhs for the corresponding period last year to Rs. 2005 lakhs.

Shri Paras Patel, Managing Director of the Company, sharing his views about the company's performance, said, "We wanted to start the year on a strong foundation and we have done it with the Q1 numbers. Our performance was backed by strong operational efficiencies and well-curated business growth strategies".

He further added that the company has many exciting projects in the pipeline, which will facilitate the company to achieve momentum growth in time to come.



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About Praveg Communications (India) Limited

Praveg Communications (India) Limited is renowned for its strong leadership across diverse business segments like Exhibition Management, Event Management, Tourism & Hospitality and Publication. The company is looking forward to widening its hospitality portfolio in the near future towards establishing the best possible conditions for manifold growth. Moving ahead with time, Praveg will carry forward its legacy of success by creating its niche in the news genre with the launch of a cutting-edge Gujarati News Channel.

Media Contact

Praveg Communications (India) Limited
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