

**January 13, 2023**

To,  
**BSE Limited**  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code: 531637

Dear Sirs,

**Sub. : Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)**

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In furtherance to the intimation dated January 10, 2023, and pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Board of Directors (“Board”) of the Company, at its meeting held today i.e. January 13, 2023 have approved, *inter alia*, the following:

- 1) the issuance of 12,00,000 (Twelve Lakhs Only) warrants each convertible into, on exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of Rs. 10/- each to the proposed allottees, on a preferential basis (“Preferential Issue”) in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“ICDR Regulations”), as amended and other applicable laws, subject to the approval of regulatory / statutory authorities and the shareholders of the Company at the Extraordinary General Meeting.
- 2) Convening an Extraordinary General Meeting of the Company on Saturday, February 4, 2023 through video conferencing or other audio-visual means, to seek necessary approval of the members, for the aforementioned issuance.

The details, as required to be disclosed under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular dated September 09, 2015, are also enclosed as **Annexure-A**.

## **PRAVEG LIMITED**

(Formerly known as Praveg Communications (India) Limited)

Regd. Office: 214, Athena Avenue, Behind Jaguar Showroom, S. G. Highway, Gota, Ahmedabad-382481, INDIA

CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.praveg.com

The meeting commenced at 03:30 p.m. and concluded at 04:40 p.m.

The above is for your information and dissemination.

Thanking you,

Yours Faithfully,

**For Praveg Limited**

*(Formerly known as Praveg Communications (India) Limited)*

**Mukesh Chaudhary**

*Company Secretary &*

*Compliance Officer*

Encl.: As Above

**Annexure-A**

The details as required to be disclosed under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. Equity shares, convertibles etc.);	Convertible Warrants
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Allotment
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	12,00,000 (Twelve Lakhs Only) warrants

4. In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):

a) Names of the Investors:

Sr. No.	Name of Proposed Allottees	Category	No. of warrants proposed to be issued
1	Patel Kamlaben Vitthalbhai	Promoter Group	600,000
2	Patel Vitthalbhai Dwarkabhai	Promoter Group	500,000
3	Het Choksey Advisors LLP	Non-Promoter	100,000
<b>Total</b>			<b>12,00,000</b>

b) Post allotment of securities - outcome of the subscription:

Sr. No.	Category of Shareholder	Pre-Preferential Issue (January 6, 2023)		Post-Preferential Issue	
		No. of Shares	Percentage	No. of Shares	Percentage
1	Promoters & Promoters' Group	12971974	62.00 %	14071974	63.61 %
2	Public	7950106	38.00 %	8050106	36.39 %
<b>Total</b>		<b>20922080</b>	<b>100.00 %</b>	<b>22122080</b>	<b>100.00 %</b>

\* The post issue paid-up capital is arrived after considering all the preferential allotment, proposed to be made under this notice and on fully diluted basis and the pre-issue share holding pattern continue to the share holder of the Company.

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**c) Issue price:** Rs. 268/- (Rupees Two Hundred Sixty Eight Only) per warrant.

**d) Number of Investors:** 3

**e) In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument:**

Each Warrant will be convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of Rs. 10/- each payable in cash aggregating to Rs.32,16,00,000 which may be exercised in one or more tranches during the period commencing from the date of allotment of the Warrants until expiry of 18 (Eighteen) months.

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