

To,  
The Chief General Manager  
Listing Operation,  
BSE Limited,  
20<sup>th</sup> Floor, P.J.Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Sub: Application for “In-principle approval” prior to issue and allotment of 1490000 Equity Shares on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

1. I, Anand S Lavingia, Practicing Company Secretary, hereby certify that the minimum issue price for the proposed preferential issue of Praveg Limited (Formerly known as Praveg Communications (India) Limited), based on the pricing formula prescribed under Regulation 164 / ~~165~~ of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs. 668.69.
2. The relevant date for the purpose of said minimum issue price was December 22, 2023, (being the day preceding the weekend), since the date 30 days prior to the date of passing of resolution at Extraordinary General Meeting (i.e. January 23, 2024) comes at weekend.
3. The workings for arriving at such minimum issue price ~~or valuation report from Independent Registered Valuer~~ have been attached herewith.
4. The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date on December 22, 2023 is BSE Limited.
5. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.

OR

~~We hereby certify that the Articles of Association of the issuer provides for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018 then the same shall be considered as the floor price for equity shares to be allotted pursuant to the preferential issue. Accordingly, we have calculated the floor price which worked out as Rs. \_\_\_\_\_. [kindly provide the detailed working of the same]~~

**Signature:**

**Place:** Ahmedabad

**Date:** December 29, 2023

**Name of Practicing Company Secretary:** Anand Lavingia

**ACS No.:** 26458

**CP No.:** 11410

**Peer Review Certificate No.:** 1589/2021

**UDIN:** A026458E003064141

**Annexure**
**Deemed Date of passing of Resolutions at EoGM**

January 23, 2024

**Relevant Date (Refer Note hereunder)**

December 22, 2023

*Note: Since the date 30 days prior to the date of passing of resolution at EoGM (i.e. Tuesday, January 23, 2024) comes at weekend (i.e. Sunday, December 24, 2023), the relevant date in terms of explanation to the Regulation 161 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 is **Friday, December 22, 2023**.*

**Name of the Company**

Praveg Limited

**Stock Exchange**

BSE Limited

The 90 trading days' volume weighted average price of the related equity shares of Praveg Limited quoted on the recognised stock exchange - being BSE Limited, preceding the relevant date - being 22/12/2023);

Days	Date	Total Turnover (Rs.)	No. of Shares	Days	Date	Total Turnover (Rs.)	No. of Shares
1	21-12-2023	8,63,33,693.00	1,31,763.00	46	17-10-2023	3,63,06,074.00	64,346.00
2	20-12-2023	13,71,14,830.00	2,06,923.00	47	16-10-2023	1,03,65,634.00	19,020.00
3	19-12-2023	7,30,03,907.00	1,11,697.00	48	13-10-2023	1,08,47,386.00	20,025.00
4	18-12-2023	12,51,88,530.00	1,95,454.00	49	12-10-2023	1,08,31,828.00	19,807.00
5	15-12-2023	7,28,10,908.00	1,10,179.00	50	11-10-2023	1,73,95,416.00	31,878.00
6	14-12-2023	12,23,18,755.00	1,81,242.00	51	10-10-2023	91,61,685.00	16,559.00
7	13-12-2023	5,48,02,284.00	80,710.00	52	09-10-2023	1,45,03,793.00	26,296.00
8	12-12-2023	8,80,77,069.00	1,29,002.00	53	06-10-2023	1,76,19,149.00	31,113.00
9	11-12-2023	5,05,78,145.00	70,602.00	54	05-10-2023	2,68,90,174.00	49,063.00
10	08-12-2023	7,00,12,535.00	98,785.00	55	04-10-2023	4,32,94,075.00	78,881.00
11	07-12-2023	3,93,37,489.00	57,179.00	56	03-10-2023	2,13,91,026.00	37,110.00
12	06-12-2023	4,83,52,716.00	71,040.00	57	29-09-2023	6,58,66,685.00	1,18,259.00
13	05-12-2023	7,49,47,374.00	1,10,520.00	58	28-09-2023	5,74,81,996.00	98,526.00
14	04-12-2023	7,07,55,309.00	1,04,825.00	59	27-09-2023	5,93,26,053.00	1,03,564.00
15	01-12-2023	5,18,81,252.00	78,908.00	60	26-09-2023	2,94,46,610.00	53,397.00
16	30-11-2023	3,45,83,080.00	52,926.00	61	25-09-2023	2,94,11,647.00	54,571.00
17	29-11-2023	1,49,38,512.00	23,336.00	62	22-09-2023	5,42,48,552.00	1,02,217.00
18	28-11-2023	2,83,45,365.00	43,832.00	63	21-09-2023	26,59,08,071.00	4,99,410.00
19	24-11-2023	3,16,58,301.00	50,238.00	64	20-09-2023	53,26,28,417.00	11,08,329.00
20	23-11-2023	1,66,97,258.00	26,970.00	65	18-09-2023	2,46,28,000.00	50,428.00
21	22-11-2023	2,03,09,970.00	33,222.00	66	15-09-2023	1,32,50,399.00	27,208.00
22	21-11-2023	3,42,05,822.00	54,886.00	67	14-09-2023	62,01,322.00	12,651.00

Days	Date	Total Turnover (Rs.)	No. of Shares	Days	Date	Total Turnover (Rs.)	No. of Shares
23	20-11-2023	2,05,69,515.00	33,488.00	68	13-09-2023	1,61,18,392.00	32,949.00
24	17-11-2023	1,42,83,992.00	23,432.00	69	12-09-2023	1,56,46,220.00	31,946.00
25	16-11-2023	83,17,274.00	13,490.00	70	11-09-2023	1,15,59,131.00	23,183.00
26	15-11-2023	1,58,90,609.00	25,729.00	71	08-09-2023	1,13,76,391.00	23,272.00
27	13-11-2023	2,20,70,055.00	35,987.00	72	07-09-2023	64,55,312.00	12,954.00
28	12-11-2023	3,60,19,754.00	58,062.00	73	06-09-2023	1,03,34,786.00	20,709.00
29	10-11-2023	7,11,14,698.00	1,20,022.00	74	05-09-2023	1,11,00,208.00	22,150.00
30	09-11-2023	2,85,60,343.00	49,784.00	75	04-09-2023	2,26,65,386.00	46,143.00
31	08-11-2023	2,07,25,689.00	35,371.00	76	01-09-2023	1,07,54,482.00	22,432.00
32	07-11-2023	2,37,18,886.00	40,697.00	77	31-08-2023	1,09,97,930.00	22,739.00
33	06-11-2023	3,15,80,852.00	52,873.00	78	30-08-2023	70,23,221.00	14,526.00
34	03-11-2023	6,80,64,873.00	1,13,161.00	79	29-08-2023	83,45,199.00	17,378.00
35	02-11-2023	44,50,67,501.00	7,94,123.00	80	28-08-2023	83,57,889.00	17,530.00
36	01-11-2023	1,25,57,208.00	22,407.00	81	25-08-2023	82,67,467.00	17,384.00
37	31-10-2023	6,89,74,997.00	1,24,401.00	82	24-08-2023	97,85,028.00	20,594.00
38	30-10-2023	76,83,984.00	14,027.00	83	23-08-2023	92,56,252.00	19,209.00
39	27-10-2023	1,02,76,812.00	18,786.00	84	22-08-2023	55,15,011.00	11,541.00
40	26-10-2023	2,36,27,501.00	44,975.00	85	21-08-2023	1,61,70,333.00	33,993.00
41	25-10-2023	2,89,22,550.00	55,140.00	86	18-08-2023	4,63,38,318.00	97,088.00
42	23-10-2023	2,32,88,986.00	43,018.00	87	17-08-2023	97,86,159.00	20,416.00
43	20-10-2023	1,51,74,707.00	26,548.00	88	16-08-2023	5,05,22,989.00	1,04,670.00
44	19-10-2023	2,73,36,084.00	47,338.00	89	14-08-2023	1,77,51,924.00	35,815.00
45	18-10-2023	2,63,89,420.00	45,922.00	90	11-08-2023	1,28,22,237.00	25,548.00
Average Price (in Rs.)							569.71

The 10 trading days' volume weighted average prices of the related equity shares of Praveg Limited quoted on the recognised stock exchange - being BSE Limited, preceding the relevant date - being 22/12/2023);

Days	Date	Total Turnover (Rs.)	No. of Shares	Days	Date	Total Turnover (Rs.)	No. of Shares
1	21-12-2023	8,63,33,693.00	1,31,763.00	6	14-12-2023	12,23,18,755.00	1,81,242.00
2	20-12-2023	13,71,14,830.00	2,06,923.00	7	13-12-2023	5,48,02,284.00	80,710.00
3	19-12-2023	7,30,03,907.00	1,11,697.00	8	12-12-2023	8,80,77,069.00	1,29,002.00
4	18-12-2023	12,51,88,530.00	1,95,454.00	9	11-12-2023	5,05,78,145.00	70,602.00
5	15-12-2023	7,28,10,908.00	1,10,179.00	10	08-12-2023	7,00,12,535.00	98,785.00
Average Price (in Rs.)							668.69

A	Average of 90 trading days VWAP	569.71
B	Average of 10 trading days VWAP	668.69
C	<b>Applicable Minimum Price (Higher of the A or B)</b>	<b>668.69</b>

**Place:** Ahmedabad

**Date:** December 29, 2023

**Signature:**

**Name of Practicing Company Secretary:** Anand Lavingia

**ACS No.:** 26458

**CP No.:** 11410

**Peer Review Certificate No.:** 1589/2021

**UDIN:** A026458E003064141

