



30th March, 2019

Security Code: 531637 Security ID: SWORDNSH

To,
The Listing Compliance Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Sub: Amendment to Codes adopted pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

Ref: Sword and Shield Pharma Limited (Security ID: SWORDNSH; Security Code: 531637)

Dear Sir/Ma'am,

With reference to the above subject, please note that the Board of Directors of our Company, via board meeting held on today, approved and adopted,

1. Policy for Determination of Legitimate Purposes as integral part of the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information;
2. Amended Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information and
3. Amended Code of Internal Procedures and Conduct for Prevention of Insider Trading in Securities

as per SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 and SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2019.

The above Policy and the amended Codes are effective from April 1, 2019 and the updated codes along with policy will also be disseminated on the official website of the Company.

Please take the above on your record.

Thanking You

Yours Faithfully

For, **SWORD AND SHIELD PHARMA LIMITED**

Ankitaben
30/03/19
ANKITABEN LUNAGARIYA
COMPANY SECRETARY & COMPLIANCE OFFICER
(ACS: 55112)

