

**CS Anand S. Lavingia**  
(ACS, LL.b (Spl.), B.Com)  
**Practicing Company Secretary**

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**CERTIFICATE UNDER CLAUSE 47 OF THE LISTING AGREEMENT**

**FOR THE HALF YEAR ENDED SEPTEMBER, 2015.**

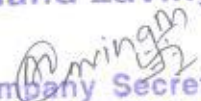
I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to Sword & Shield Pharma Limited maintained by MCS Limited pertaining to transfer of equity shares of the company for the period from April 01, 2015 to September 30, 2015 for the purpose of issuing a Certificate as per Clause 47(C) of the Listing Agreement entered into by, Sword & Shield Pharma Limited with stock exchanges and based on the information provided by the Company and Registrar and Share Transfer Agent, I hereby certify that the Company has delivered all necessary certificates during half year ended on September, 2015:

Share Certificate(s) relating to the transfer of Shares received during the period from 1<sup>st</sup> April, 2015 to 30<sup>th</sup> September, 2015 as entered in the Memorandum of Transfers have been issued within fifteen days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.

**Anand Lavingia**

Place: Ahmedabad

Signature:

  
**Company Secretary**

Date: October 20, 2015

Name of Company Secretary in practice: Anand S. Lavingia

ACS No.: 26458

C P No. : 11410