

**“E-Letter”
WITHOUT PREJUDICE**

Ref. No. LC/AKS/018/2020-21

June 4, 2021

To
Praveg Communications (India) Limited,
214, Athena Avenue, Behind Jaguar Showroom,
S.G. Highway, Gota, Ahmedabad – 382481

**Through Mr. Navin Pahwa, Sr. Advocate for Praveg Communications (India) Limited/
Respondent**

Sub: Letter addressed by Praveg Communications (India) Limited (“Company”) to BSE Limited

Ref: Company Application No. 19 of 2021 in C.P (CAA) No. 103 of 2019 in CA (CAA) No. 152 OF 2018 filed by BSE Limited against Praveg Communications (India) Limited & Anr., before the Hon’ble National Company Law Tribunal, Ahmedabad (“Tribunal”)

Dear Sir,

1. We refer to your undated letter addressed to BSE Limited (herein after referred as “the Exchange”) and sent through the Exchange’s Advocate-on-record in the above referred Company Application pursuant to the hearing dated March 22, 2021 in the captioned matter *inter alia* proposing a way to comply with the Circular dated March 10, 2017 issued by Securities and Exchange Board of India (“SEBI”) including the disclosures required as per the Part D of Schedule VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (“ICDR Regulations”).
2. In this regard, please note that the Exchange has shared the proposal made by the Company with SEBI and based on the guidance received from SEBI, we without prejudice to the rights and contentions, inform the following:
 1. The Company shall disclose the relevant information to the shareholders including the disclosure requirements under SEBI Circular dated March 10, 2017 read with SEBI Master Circular dated December 22, 2020 and seek approval of majority of its public shareholders as required under the aforementioned circular.
 2. The above decision of majority of the public shareholders shall be brought to the notice of Hon’ble Tribunal for further directions in the matter.
3. In addition, you may kindly note that until appropriate directions are received from the Hon’ble Tribunal as aforesaid, the impugned Scheme shall neither be acted upon and further, the Exchange will not proceed with the listing of the shares of the Company.
4. Considering the Company’s proposal of undertaking shareholders’ meeting vide captioned letter and the guidance provided by SEBI, the Company is suggested to intimate the steps undertaken by it and share the information with the Exchange.

Thanking you.

Yours faithfully

Sd/-

**(Ashok Kumar Singh)
Asst. General Manager**

Sd/-

**(Nisha Mehta)
Manager**