

ANNEXURE II

Form No. MGT – 9

Extracts of Annual Return

As on the Financial Year ended on March 31, 2020

(Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of Companies (Management and Administration) Rules, 2014)

I. REGISTRATION AND OTHER DETAILS

Sr. No.	Particulars	Details
i	CIN	L24231GJ1995PLC024809
ii	Registration Date	28/02/1995
iii	Name of the Company	Praveg Communications (India) Limited (Formerly known as Sword and Shield Pharma Limited)
iv	Category / Sub-Category of the Company	Public Company Limited by Shares
v	Address of the Registered office and contact details	101-102, First Floor, Shanti Arcade, 132 Feet Ring Road, Naranpura, Ahmedabad - 380013 Tel: +91 79 27496737 Email: cs@praveg.com Website: www.praveg.com
vi	Whether listed company Yes / No	Yes
vii	Name, Address and Contact details of Registrar and Transfer Agent, if any	MCS Share Transfer Agent Limited 101, Shatdal Complex, Opp. Bata Show Room, Ashram Road, Ahmedabad - 380 009 Tel. : +91 79-26580461 / 62 / 63 E-mail : mcsstaahmd@gmail.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated

Sr. No.	Name and Description of main products / services	NIC Code of the products / services	% to total turnover of the company
1	Exhibitions and Event Management	998596	65.29%
2	Hospitality	996311	34.71%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Pursuant to the Scheme of Amalgamation all subsidiary companies of the Transferor Company have become subsidiaries of Praveg Communications (India) Limited. As such, as on March 31, 2020, the Company have following subsidiary Companies:

Sr. No.	Name and address of the Company	CIN / GLN	Holding / Subsidiary /Associate	% of shares held	Applicable Section
1	Praveg Tourism Private Limited	U74120GJ2012PTC069564	Subsidiary	50.20%	2(87)
2	Praveg Communications (AUS) Pty Ltd	-	Subsidiary	100.00%	2(87)
3	Praveg Communications USA Inc	-	Subsidiary	100.00%	2(87)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i). Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1. Indian									
a. Individual / HUF	13673500	0	13673500	73.97	13673500	0	13673500	73.97	0.00
b. Central Govt.	0	0	0	0.00	0	0	0	0.00	0.00
c. State Govt.(s)	0	0	0	0.00	0	0	0	0.00	0.00
d. Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
e. Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
f. Any Other....	0	0	0	0.00	0	0	0	0.00	0.00
Sub-Total (A)(1):	13673500	0	13673500	73.97	13673500	0	13673500	73.97	0.00
2. Foreign									
a. NRIs – Individuals	0	0	0	0.00	0	0	0	0.00	0.00
b. Other – Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c. Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
d. Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
e. Any Other....	0	0	0	0.00	0	0	0	0.00	0.00
Sub-Total (A)(2):	0	0	0	0.00	0	0	0	0.00	0.00
Total Shareholding of Promoters (A) = (A)(1)+(A)(2)	13673500	0	13673500	73.97	13673500	0	13673500	73.97	0.00
B. Public Shareholding									
1. Institutions									
a. Mutual Funds / UTI	0	0	0	0.00	0	0	0	0.00	0.00
b. Banks / FI	7400	0	7400	0.04	7400	0	7400	0.04	0.00
c. Central Govt.	0	0	0	0.00	0	0	0	0.00	0.00
d. State Govt.(s)	0	0	0	0.00	0	0	0	0.00	0.00
e. Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
f. Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
g. FIs	0	0	0	0.00	0	0	0	0.00	0.00
h. Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
i. Others (specify)	0	0	0	0.00	0	0	0	0.00	0.00
Sub-Total (B)(1):	7400	0	7400	0.04	7400	0	7400	0.04	0.00
2. Non-Institutions									
a. Bodies Corporate	429753	0	429753	2.33	393192	0	393192	2.13	(0.20)
b. Individuals									
i) Individual Shareholders holding nominal share capital upto ₹ 2 lakhs	1327125	100	1327225	7.18	1343301	100	1343401	7.27	0.09
ii) Individual Shareholders holding nominal share capital in excess of ₹ 2 lakhs	1871852	977366	2849218	15.41	1878675	977366	2856041	15.45	0.04

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
c. Others (specify)									
i) Trusts		0	0	0.00	0	0	0	0.00	0.00
ii) HUF	189089	0	189089	1.02	202651	0	202651	1.09	0.07
iii) NRI / OCBs	7915	0	7915	0.04	7915	0	7915	0.04	0.00
iv) Director and Director's Relative	0	0	0	0.00	0	0	0	0.00	0.00
v) Limited Liability Partnership	0	0	0	0.00	0	0	0	0.00	0.00
vi) Clearing Members /Clearing House	0	0	0	0.00	0	0	0	0.00	0.00
vii) Foreign Bodies	0	0	0	0.00	0	0	0	0.00	0.00
viii) Foreign Portfolio Investor (Corporate)	0	0	0	0.00	0	0	0	0.00	0.00
ix) Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
Sub-Total (B)(2):	3825734	977466	4803200	25.99	3825734	977466	4803200	25.99	0.00
Total Public Shareholding(B)= (B)(1)+(B)(2)	3833134	977466	4810600	26.03	3833134	977466	4810600	26.03	0.00
C. Shares held by Custodians and against which Depository Receipts have been issued	0	0	0	0.00	0	0	0	0.00	0.00
Grand Total (A+B+C)	17506634	977466	18484100	100.00	17506634	977466	18484100	100.00	0.00

Note: The allotment of 133,33,500 Equity Shares was made by the Board of Directors on 24th March, 2020 to the shareholders of Praveg Communications Limited (Transferor Company), pursuant to the Scheme of Merger approved by NCLT, Ahmedabad. The said Scheme was approved with appointed date 01/04/2016. For more details on Scheme of Merger, refer to Note No. 40 of Notes to Standalone Financial Statement of the Company.

ii). Shareholding of Promoters

Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
	No. of Shares	% of total shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total shares of the Company	% of Shares Pledged / encumbered to total shares	
PARASKUMAR MANEKLAL PATEL	3562500	19.27	0.00	3562500	19.27	0.00	0.00
SUNITA PARAS PATEL	2437500	13.19	0.00	2437500	13.19	0.00	0.00
VISHNUKUMAR VITTHALDAS PATEL	3000000	16.23	0.00	3000000	16.23	0.00	0.00
ASHABEN VISHNUKUMAR PATEL	2992275	16.19	0.00	2992275	16.19	0.00	0.00
HARSH VISHNUBHAI PATEL	7500	0.04	0.00	7500	0.04	0.00	0.00
JAYESH ISHWARLAL PATEL	666750	3.61	0.00	666750	3.61	0.00	0.00
RAJESH K PATEL	666750	3.61	0.00	666750	3.61	0.00	0.00
PRAVINBHAI MANEKLAL PATEL	229400	1.24	0.00	229400	1.24	0.00	0.00
JYOTSNABEN PRAVINBHAI PATEL	110600	0.60	0.00	110600	0.60	0.00	0.00
MANISHKUMAR SURESHCHANDRA RAMI	75	0.00	0.00	75	0.00	0.00	0.00
KALPESH RAMANLAL PATEL	75	0.00	0.00	75	0.00	0.00	0.00
PARAG VIJAYKUMAR PATEL	75	0.00	0.00	75	0.00	0.00	0.00
Total	13673500	73.97	0.00	13673500	73.97	0.00	0.00

iii). Change in Promoters' Shareholding (Please specify, if there is no change)

Particulars	Date	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1. PARASKUMAR MANEKLAL PATEL					
At the beginning of the year	01.04.2019	3562500	19.27	3562500	19.27
Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	3562500 equity shares allotted on 24/03/2020, pursuant to Scheme of Amalgamation				
At the end of the year	31.03.2020	3562500	19.27	3562500	19.27
2. SUNITA PARAS PATEL					
At the beginning of the year	01.04.2019	2437500	13.19	2437500	13.19
Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	2437500 equity shares allotted on 24/03/2020, pursuant to Scheme of Amalgamation				
At the end of the year	31.03.2020	2437500	13.19	2437500	13.19
3. VISHNUKUMAR VITTHALDAS PATEL					
At the beginning of the year	01.04.2019	3000000	16.23	3000000	16.23
Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	3000000 equity shares allotted on 24/03/2020 pursuant to Scheme of Amalgamation				
At the end of the year	31.03.2020	3000000	16.23	3000000	16.23
4. ASHABEN VISHNUKUMAR PATEL					
At the beginning of the year	01.04.2019	2992275	16.19	2992275	16.19
Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	2992275 equity shares allotted on 24/03/2020 pursuant to Scheme of Amalgamation				
At the end of the year	31.03.2020	2992275	16.19	2992275	16.19
5. HARSH VISHNUBHAI PATEL					
At the beginning of the year	01.04.2019	7500	0.04	7500	0.04
Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	7500 equity shares allotted on 24/03/2020 pursuant to Scheme of Amalgamation				
At the end of the year	31.03.2020	7500	0.04	7500	0.04
6. JAYESH ISHWARLAL PATEL					
At the beginning of the year	01.04.2019	666750	3.61	666750	3.61
Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	666750 equity shares allotted on 24/03/2020, pursuant to Scheme of Amalgamation				
At the end of the year	31.03.2020	666750	3.61	666750	3.61

Particulars	Date	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
7. RAJESH K PATEL					
At the beginning of the year	01.04.2019	666750	3.61	666750	3.61
Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	666750 equity shares allotted on 24/03/2020, pursuant to Scheme of Amalgamation				
At the end of the year	31.03.2020	666750	3.61	666750	3.61
8. PRAVINBHAI MANEKLAL PATEL					
At the beginning of the year	01.04.2019	229400	1.24	229400	1.24
Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	No Change				
At the end of the year	31.03.2020	229400	1.24	229400	1.24
9. JYOTSNABEN PRAVINBHAI PATEL					
At the beginning of the year	01.04.2019	110600	0.60	110600	0.60
Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	No Change				
At the end of the year	31.03.2020	110600	0.60	110600	0.60
10. MANISHKUMAR SURESHCHANDRA RAMI					
At the beginning of the year	01.04.2019	75	0.00	75	0.00
Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	75 equity shares allotted on 24/03/2020, pursuant to Scheme of Amalgamation				
At the end of the year	31.03.2020	75	0.00	75	0.00
11. KALPESH RAMANLAL PATEL					
At the beginning of the year	01.04.2019	75	0.00	75	0.00
Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	75 equity shares allotted on 24/03/2020, pursuant to Scheme of Amalgamation				
At the end of the year	31.03.2020	75	0.00	75	0.00
12. PARAG VIJAYKUMAR PATEL					
At the beginning of the year	01.04.2019	75	0.00	75	0.00
Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	75 equity shares allotted on 24/03/2020, pursuant to Scheme of Amalgamation				
At the end of the year	31.03.2020	75	0.00	75	0.00

iv). Shareholding Pattern of Top Ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs)

Particulars	Date	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1. SHAILESHKUMAR HANSRAJBHAI PATEL					
At the beginning of the year	01.04.2019	215280	1.16	215280	1.16
Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):			No Change		
At the end of the year	31.03.2020	215280	1.16	215280	1.16
2. PROBI FINCAP PVT LTD					
At the beginning of the year	01.04.2019	200000	1.08	200000	1.08
Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):			No Change		
At the end of the year	31.03.2020	200000	1.08	200000	1.08
3. SANJAYKUMAR SOMABHAI PATEL					
At the beginning of the year	01.04.2019	150000	0.81	150000	0.81
Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):			No Change		
At the end of the year	31.03.2020	150000	0.81	150000	0.81
4. JITENDRAKUMAR VITHTHALBHAI PATEL					
At the beginning of the year	01.04.2019	147614	0.80	147614	0.80
Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):			No Change		
At the end of the year	31.03.2020	147614	0.80	147614	0.80
5. ASHVINKUMAR AMRUTBHAI PATEL					
At the beginning of the year	01.04.2019	10000	0.05	10000	0.05
Purchase	29.06.2019	121324	0.66	131324	0.71
Purchase	30.08.2019	880	0.00	132204	0.72
Purchase	27.03.2020	10377	0.06	142581	0.77
At the end of the year	31.03.2020	142581	0.77	142581	0.77
6. SANJAYBHAI MODI					
At the beginning of the year	01.04.2019	141566	0.77	141566	0.77
Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):			No Change		
At the end of the year	31.03.2020	141566	0.77	141566	0.77

Particulars	Date	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
7. JASHODABEN JAYANTILAL PATEL					
At the beginning of the year	01.04.2019	137730	0.75	137730	0.75
Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):		No Change			
At the end of the year	31.03.2020	137730	0.75	137730	0.75

8. PUNITABEN BHARATBHAI PATEL					
At the beginning of the year	01.04.2019	136980	0.74	136980	0.74
Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):		No Change			
At the end of the year	31.03.2020	136980	0.74	136980	0.74

9. CHIRAGKUMAR SOMABHAI PATEL					
At the beginning of the year	01.04.2019	131730	0.71	131730	0.71
Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):		No Change			
At the end of the year	31.03.2020	131730	0.71	131730	0.71

10. PRAKASHKUMAR PATEL					
At the beginning of the year	01.04.2019	120300	0.65	120300	0.65
Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):		No Change			
At the end of the year	31.03.2020	120300	0.65	120300	0.65

v). Shareholding of Directors and Key Managerial Personnel

Particulars	Date	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1. PARASKUMAR MANEKLAL PATEL - MANAGING DIRECTOR (w.e.f. 27/01/2020)					
At the beginning of the year	01.04.2019	3562500	19.27	3562500	19.27
Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):		3562500 equity shares allotted on 24/03/2020, pursuant to Scheme of Amalgamation			
At the end of the year	31.03.2020	3562500	19.27	3562500	19.27

Particulars	Date	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
2. SUNITA PARAS PATEL - WOMAN DIRECTOR (WHOLETIME DIRECTOR) (w.e.f. 27/01/2020)					
At the beginning of the year	01.04.2019	2437500	13.19	2437500	13.19
Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	2437500 equity shares allotted on 24/03/2020, pursuant to Scheme of Amalgamation				
At the end of the year	31.03.2020	2437500	13.19	2437500	13.19
3. VISHNUKUMAR VITTHALDAS PATEL - NON-EXECUTIVE DIRECTOR (CHAIRMAN) (w.e.f. 27/01/2020)					
At the beginning of the year	01.04.2019	3000000	16.23	3000000	16.23
Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	3000000 equity shares allotted on 24/03/2020, pursuant to Scheme of Amalgamation				
At the end of the year	31.03.2020	3000000	16.23	3000000	16.23
4. PRAVINBHAI MANEKLAL PATEL - MANAGING DIRECTOR (upto 27/01/2020)					
At the beginning of the year	01.04.2019	229400	1.24	229400	1.24
Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	No Change				
At the end of the year	31.03.2020	229400	1.24	229400	1.24
5. JYOTSNABEN PRAVINBHAI PATEL - WOMAN DIRECTOR (EXECUTIVE) (upto 27/01/2020)					
At the beginning of the year	01.04.2019	110600	0.60	110600	0.60
Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	No Change				
At the end of the year	31.03.2020	110600	0.60	110600	0.60
6. JAYESHKUMAR MADHAVLAL PATEL - INDEPENDENT DIRECTOR					
At the beginning of the year	01.04.2019	0	0.00	0	0.00
Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	No Change				
At the end of the year	31.03.2020	0	0.00	0	0.00
7. DILIPKUMAR CHUNILAL PATEL - INDEPENDENT DIRECTOR					
At the beginning of the year	01.04.2019	0	0.00	0	0.00
Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	No Change				
At the end of the year	31.03.2020	0	0.00	0	0.00

Particulars	Date	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
8. PARESHKUMAR KANTILAL PATEL - INDEPENDENT DIRECTOR					
At the beginning of the year	01.04.2019	0	0.00	0	0.00
Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):		No Change			
At the end of the year	31.03.2020	0	0.00	0	0.00
9. KANJIBHAI MANSANGBHAI CHAUDHARY - INDEPENDENT DIRECTOR					
At the beginning of the year	01.04.2019	0	0.00	0	0.00
Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):		No Change			
At the end of the year	31.03.2020	0	0.00	0	0.00
10. ANKITABEN KANUBHAI LUNAGARIYA - COMPANY SECRETARY (Resigned w.e.f. August 20, 2019)					
At the beginning of the year	01.04.2019	0	0.00	0	0.00
Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):		No Change			
At the end of the year	31.03.2020	0	0.00	0	0.00
11. MUKESHKUMAR SOHANRAM CHAUDHARY - COMPANY SECRETARY (Appointed w.e.f. August 21, 2019)					
At the beginning of the year	01.04.2019	0	0.00	0	0.00
Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):		No Change			
At the end of the year	31.03.2020	0	0.00	0	0.00
12. KIRTIKUMAR SANKARLAL PATEL - CHIEF FINANCIAL OFFICER (Appointed w.e.f. April 20, 2019 and Resigned w.e.f. March 4, 2020)					
At the beginning of the year	01.04.2019	0	0.00	0	0.00
Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):		No Change			
At the end of the year	31.03.2020	0	0.00	0	0.00
13. VIRAL PRADIPKUMAR DOSHI - CHIEF FINANCIAL OFFICER (Appointed w.e.f. March 4, 2020)					
At the beginning of the year	01.04.2019	0	0.00	0	0.00
Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):		No Change			
At the end of the year	31.03.2020	0	0.00	0	0.00

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(₹ in lakhs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i). Principal Amount	436.25	122.25	0.00	558.50
ii). Interest due but not paid	0.00	0.00	0.00	0.00
iii). Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	436.25	122.25	0.00	558.50
Change in Indebtedness during the financial year				
Addition	0	0.00	0.00	0.00
Reduction	250.49	122.25	0.00	372.74
Net Change	(250.49)	(122.25)	0.00	(372.74)
Indebtedness at the end of the financial year				
i). Principal Amount	185.76	0.00	0.00	185.76
ii). Interest due but not paid	0.00	0.00	0.00	0.00
iii). Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	185.76	0.00	0.00	185.76

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(₹ in lakhs)

Sr. No.	Particulars of Remuneration	Name of MD / WTD / Manager		Total Amount
		PARASKUMAR PATEL - MD	SUNITA PATEL - WTD	
1.	Gross Salary			
(a).	Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	24.00	8.40	32.40
(b).	Value of perquisites under Section 17(2) Income Tax Act, 1961	0.00	0.00	0.00
(c).	Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	0.00	0.00	0.00
2.	Stock Options	0.00	0.00	0.00
3.	Sweat Equity	0.00	0.00	0.00
4.	Commission	0.00	0.00	0.00
5.	Others, please specify	0.00	0.00	0.00
	Total (A)	24.00	8.40	32.40
	Ceiling as per the Act	Within the Limits of Schedule V of the Companies Act, 2013 Remuneration included salary paid in Transferor Company and Transferee Company during the FY 2019-20.		

B. Remuneration to other Directors (Not Applicable)**1. Independent Directors**

Sr. No.	Particulars of Remuneration	Name of Director			
	Fee for attending Board/Committee Meetings	0.00	0.00	0.00	0.00
	Commission	0.00	0.00	0.00	0.00
	Others, please specify	0.00	0.00	0.00	0.00
	Total (B)(1)	0.00	0.00	0.00	0.00

2. Other Non Executive Directors

Sr. No.	Particulars of Remuneration	Name of Director			
	Fee for attending Board/Committee Meetings	0.00	0.00	0.00	0.00
	Commission	0.00	0.00	0.00	0.00
	Others, please specify	0.00	0.00	0.00	0.00
	Total (B)(2)	0.00	0.00	0.00	0.00
	Total (B) = (B)(1) + (B)(2)	0.00	0.00	0.00	0.00

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / WTD / MANAGER

(₹ in lakhs)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel				Total Amount
		ANKITA LUNAGARIYA CS (upto 20/082019)	MUKESH CHAUDHARY CS (w.e.f. 21/08/2019)	KIRTIKUMAR PATEL CFO (w.e.f. 20/04/2019 TO 04/03/2020)	VIRAL DOSHI CFO (from 04/03/2020)	
1.	Gross Salary					
(a).	Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	1.02	2.25	3.33	0.65	7.25
(b).	Value of perquisites under Section 17(2) Income Tax Act, 1961	0.00	0.00	0.00	0.00	0.00
(c).	Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	0.00	0.00	0.00	0.00	0.00
2.	Stock Options	0.00	0.00	0.00	0.00	0.00
3.	Sweat Equity	0.00	0.00	0.00	0.00	0.00
4.	Commission	0.00	0.00	0.00	0.00	0.00
5.	Others, please specify	0.00	0.00	0.00	0.00	0.00
	Total (A)	1.02	2.25	3.33	0.65	7.25

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment /Compounding fees imposed	Authority [RD/ NCLT/COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For an on behalf of the Board of Directors

Date : August 22, 2020
Place : Ahmedabad

Vishnukumar Patel
Chairman
DIN 02011649

Paraskumar Patel
Managing Director
DIN 00467608